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Introduction

Soy Stats, A Reference Guide To Important Soybean Facts & Figures, is a comprehensive resource for statistical information about the U.S. soybean industry and its relationship to world oilseed production. Publication of the Soy Stats Guide here on SoyGrowers.Com will make this information available to millions of people in the United States and around the world. This resource is made possible by the contributions of Dow AgroSciences and U.S. farmers to the soybean checkoff program.

Soybeans were planted on a record 74.5 million acres (30.2 million hectares) in 2000, producing 2.770 billion bushels (75.39 million metric tons) of soybeans. The average price paid to farmers, \$4.40 per bushel (\$162 per metric ton), was the lowest average price since 1972, and a 40 percent decline since 1996. As a result of low prices, the total 2000 crop value was \$12.2 billion.

In 2000, soybeans represented 56 percent of world oilseed production, and 45 percent of those soybeans were produced in the United States. Fully 54 percent of the world's soybean trade originated from the U.S.

U.S. soybean and product exports increased to \$6.66 billion in 2000. The European Union continued to be the No. 1 U.S. market for whole soybeans with purchases of \$1.143 billion, an increase of \$110 million or 10 percent higher than in 1999. China became the largest single country customer for U.S. soybeans with purchases totaling slightly more than \$1 billion. Japan was the second largest single country customer for U.S. soybeans with purchases of \$758 million, and Mexico was third with \$678 million.

The Philippines remained the largest customer for U.S. soybean meal at \$166 million, \$2 million more than Canada. Mexico was the largest customer for U.S. soybean oil with purchases of \$39 million, and Korea was second with purchases of \$34 million.

Domestically, soybeans provided 80 percent of the edible consumption of fats and oils in the United States. The domestic crush level increased to 1,590 million bushels (43.28 million metric tons), while U.S. ending stocks of soybeans were 300 million bushels (8.17 million metric tons).

The menu located at the top left of each web page provides links to the various sections of the Soy Stats Guide. For a quick look at all the available information, see the [Table of Contents](#).

Information compiled and prepared by the [American Soybean Association](#), 12125 Woodcrest Executive Drive, Suite 100, Saint Louis, Missouri 63141, 314/576-1770, facsimile 314/576-2786, from United States Department of Agriculture data unless otherwise noted.

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Soybeans... The Miracle Crop

The soybean (*Glycine max*) is often called the miracle crop. It is the world's foremost provider of protein and oil. The bushy, green soybean plant is a legume related to clover, peas and alfalfa. Farmers plant soybeans in the late spring. During the summer, soybeans flower and produce 60-80 pods, each holding three pea-sized beans. In the early fall, farmers harvest their crop for these beans which are high in protein and oil. A 60-pound bushel of soybeans yields about 48 pounds of protein-rich meal and 11 pounds of oil.

More soybeans are grown in the United States than anywhere else in the world. In 1998, U.S. soybean farmers harvested a record 2.757 billion bushels (75.04 million metric tons) of soybeans. More than half the total value of the U.S. soybean crop is exported as whole soybeans, soybean meal and soybean oil.

As early as 5,000 years ago, farmers in China grew soybeans.

In 1804, a Yankee clipper ship brought soybeans to the U.S. When leaving China, sailors loaded the ship with soybeans as inexpensive ballast. When they arrived in the U.S. they dumped the soybeans to make room for cargo.

In 1829, U.S. farmers first grew soybeans. They raised a variety for soy sauce. During the Civil War, soldiers used soybeans as "coffee berries" to brew "coffee" when real coffee was scarce. In the late 1800s significant numbers of farmers began to grow soybeans as forage for cattle.

In 1904, at the Tuskegee Institute in Tuskegee, Alabama, George Washington Carver began studying the soybean. His discoveries changed the way people thought about the soybean; no longer was it just a forage crop. Now its beans provided valuable protein and oil.

By 1929, U.S. soybean production had grown to 9 million bushels. That year, soybean pioneer William J. "Bill" Morse left on a two-year odyssey to China during which he gathered more than 10,000 soybean varieties for U.S. researchers to study. Some of these varieties laid the foundation for the rapid ascension of the U.S. as the world leader in soybean production.

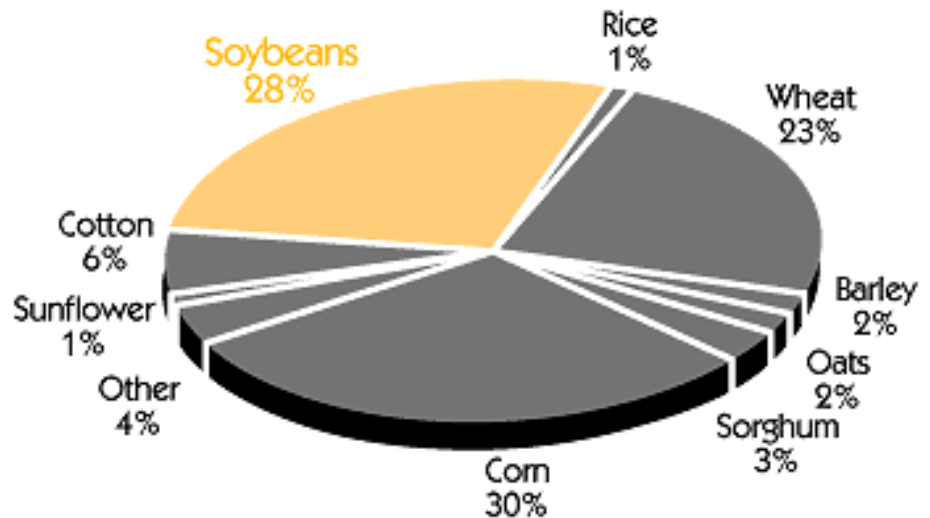
Prior to World War II, the United States imported 40 percent of its edible fats and oil. At the advent of the war, this oil supply was cut. Processors turned to soybean oil.

By 1940, the U.S. soybean crop had grown to 78 million bushels harvested on 5 million acres, and the United States was a net exporter of soybeans and soybean products. That year, Henry Ford took an ax to a car trunk made with

soybean plastic to demonstrate its durability. The publicity increased the soybean's popularity.

In the early '50s soybean meal became available as a low-cost, high protein feed ingredient, triggering an explosion in U.S. livestock and poultry production.

U.S. Crop Area Planted 2000



Source: USDA

The U.S. soybean industry began to look at ways to expand export markets. In 1956, the American Soybean Association (ASA) began to promote U.S. soybeans in Japan.

Today, farmers in over 30 states grow soybeans, making soybeans the United States' second largest crop in cash sales and the number 1 value crop export. ASA now promotes soybeans and products in more than 100 countries with funding from the United Soybean Board and its soybean producer checkoff and USDA's Foreign Agricultural Service.

U.S. soybean farmers invest a portion of their income in promotion, education and research activities to help increase profits. Farmer-funded research is in progress to cut production costs and to find new uses for soybeans and soybean products. With this committed investment in the soybean, the miracle crop faces an extremely bright future.

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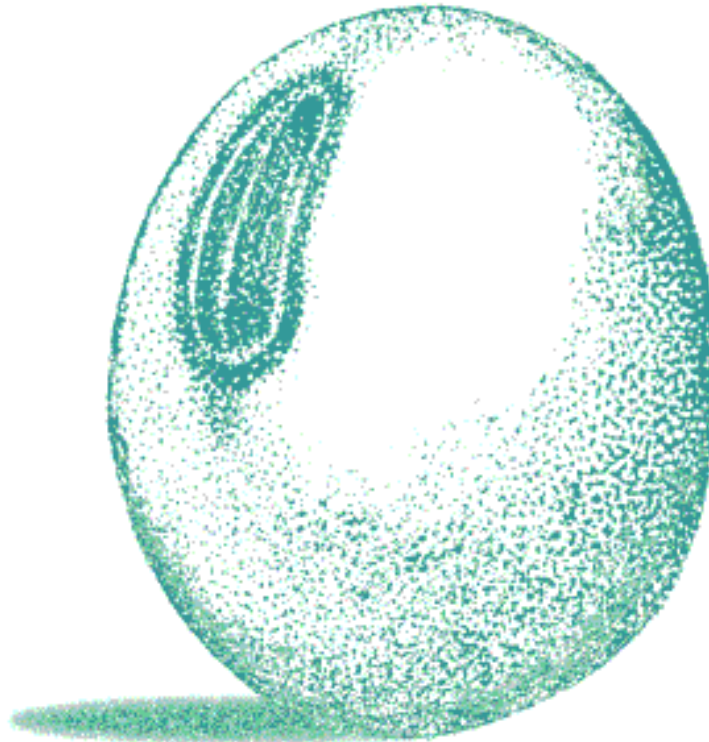


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Composition of a Soybean

Lecithin, extracted from soybean oil, is used for everything from pharmaceuticals to protective coatings. It is a natural emulsifier and lubricant. Lecithin is used, for example, to keep the chocolate and cocoa butter in a candy bar from separating.



Soybean oil finds its way into such products as margarine, salad dressings and cooking oils. The soybean is the highest natural source of dietary fiber. **Soy hulls** are processed into fiber bran breads, cereal and snacks. In processing, soybeans are cleaned, cracked, dehulled and rolled into flakes. This ruptures the oil cells for efficient extraction.

After removal of the soybean oil, the remaining flakes can be processed into various edible **soy protein** products or used to produce **soybean meal** for animal feeds. Eight essential amino acids are found in soybeans which are necessary for human nutrition and are not produced naturally in the body. The dry (solid) portion of the bean provides a host of edible products. **Soy flour** and grits are used in the commercial baking industry. They aid in dough conditioning and bleaching. Their excellent moisture-holding qualities also help retard staling.

Source: American Soybean Association

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Soybeans' Many Uses

Click on the image below to enlarge the chart in a new window.

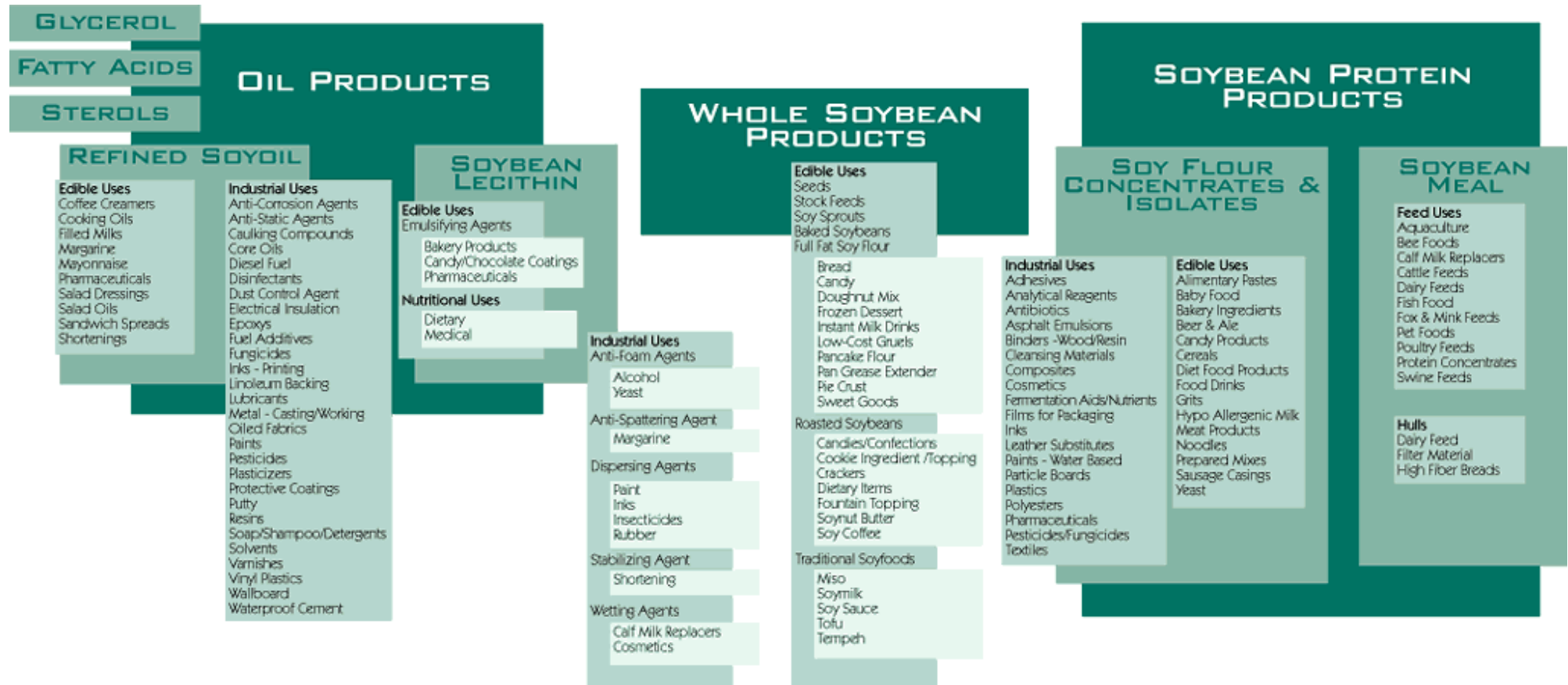


Source: American Soybean Association

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SOYBEANS' MANY USES



Source: American Soybean Association

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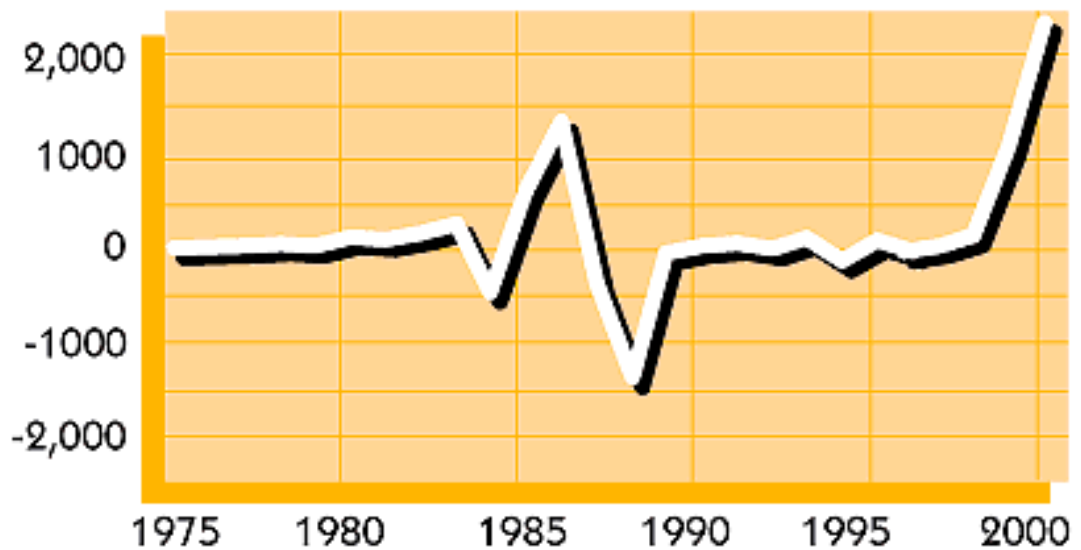
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Government Program Costs



Fiscal Year \$ Million

| | | | | | |
|------|------|------|--------|------|-------|
| 1975 | -22 | 1985 | 711 | 1995 | 77 |
| 1976 | -8 | 1986 | 1,597 | 1996 | -65 |
| 1977 | 5 | 1987 | -476 | 1997 | 5 |
| 1978 | 31 | 1988 | -1,676 | 1998 | 139 |
| 1979 | 4 | 1989 | -86 | 1999 | 1,289 |
| 1980 | 166 | 1990 | 5 | 2000 | 2,864 |
| 1981 | 87 | 1991 | 40 | | |
| 1982 | 169 | 1992 | -29 | | |
| 1983 | 288 | 1993 | 109 | | |
| 1984 | -585 | 1994 | -183 | | |

Source: USDA

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SOYOIL

The SoyMark trademark serves as a guide to the wholesome goodness of SOYOIL. The SoyMark symbol assures that the foods on which it is displayed are prepared with a blend of low saturated fats that are at least 80% SOYOIL.



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Farm Bill Summary

The American Soybean Association (ASA) called for new Farm Bill legislation with specific recommendations to address the "unfinished agenda" of the 1996 Farm Bill. The economic and trade environment of U.S. agriculture needs to be changed to reduce production costs and enhance the competitiveness of U.S. farm exports. ASA identified the following areas that must be addressed:

- Agricultural trade must be given the same weight in U.S. economic and foreign policy decisions as accorded by our primary international competitors and customers.
- Export assistance and promotion programs authorized by the WTO must be fully and aggressively utilized, as our competitors do.
- Ineffective unilateral economic sanctions that discredit U.S. reliability as a supplier and encourage our competitors to expand production and exports must be rescinded and prohibited.
- Funding for U.S. humanitarian assistance programs must be increased and maintained at a level that reflects the United States' responsibility to enhance societal, economic, and political stability in developing countries.
- An effective case must be made for modernizing the U.S. transportation infrastructure, including the lock and dam system on the Mississippi and Illinois Rivers.
- Barriers to U.S. farm exports based on non-scientific standards, including restrictions on biotechnology trade, must be challenged and overcome.
- Funding for agricultural research must be restored and increased.
- Unnecessarily onerous regulations that increase agricultural production costs must be either compensated or eliminated.

In addition to establishing conditions that will foster a competitive environment for U.S. agriculture, ASA supports domestic farm programs that are equitable and balanced among all loan-eligible crops that can be planted on the same cropland on a farm.

ASA supports full and unrestricted planting flexibility, continuation of non-recourse marketing loans, no statutory authority to impose set-asides, and no authority to establish government or farmer-owned reserves for oilseeds. In addition, ASA opposes any limitations on marketing loan benefits, fixed income payments, or any counter-cyclical income support payments.

ASA supports maintaining current oilseed loan rates for 2002 crops, and setting these rates as floors rather than ceilings under the next farm bill. The formula for adjusting loan levels to 85 percent of Olympic average prices in the previous five years should be retained, and discretion should be provided to the Secretary to set loan levels above the floor when prices warrant.

The next Farm Bill should provide voluntary incentive payments to encourage

The SoySeal trademark is used to easily identify industrial products made with SOYOIL. When you see this red, white and blue oil droplet, you know the product uses SOYOIL... a renewable, U.S. grown product.

improved conservation practices, increased funding for export promotion and assistance programs, and for foreign food assistance. Food aid should be based on a minimum annual tonnage commitment, which should not be subject to variations in production and the availability of surpluses.

For more information, visit SoyGrowers.com.

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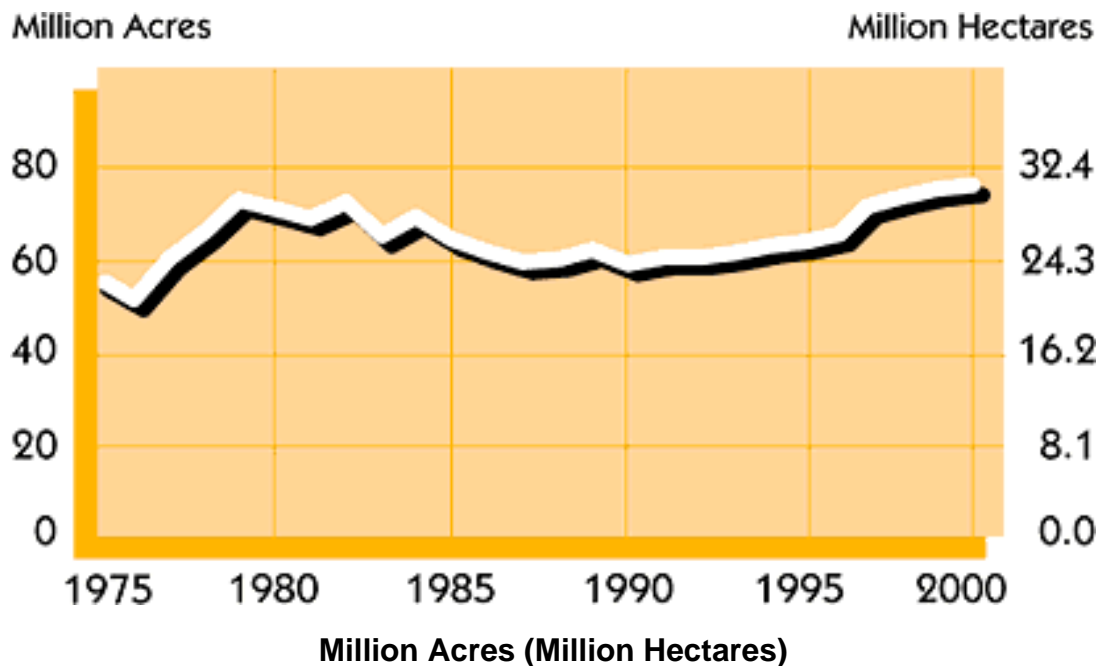
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U.S. Soy Statistics

U.S. Soybean Area Planted 1975-2000



| | | | | | |
|------|-------------|------|-------------|------|-------------|
| 1975 | 54.6 (22.1) | 1985 | 63.1 (25.5) | 1995 | 62.5 (25.3) |
| 1976 | 50.3 (20.4) | 1986 | 60.4 (24.5) | 1996 | 64.2 (26.0) |
| 1977 | 59.0 (23.9) | 1987 | 58.2 (23.6) | 1997 | 70.0 (28.3) |
| 1978 | 64.7 (26.2) | 1988 | 58.8 (23.8) | 1998 | 72.0 (29.1) |
| 1979 | 71.4 (28.9) | 1989 | 60.8 (24.6) | 1999 | 73.7 (29.8) |
| 1980 | 69.5 (28.1) | 1990 | 57.8 (23.4) | 2000 | 74.5 (30.2) |
| 1981 | 67.5 (27.3) | 1991 | 59.2 (24.0) | | |
| 1982 | 70.9 (28.7) | 1992 | 59.2 (24.0) | | |
| 1983 | 63.8 (25.8) | 1993 | 60.1 (24.3) | | |
| 1984 | 67.8 (27.4) | 1994 | 61.6 (24.9) | | |

Source: USDA

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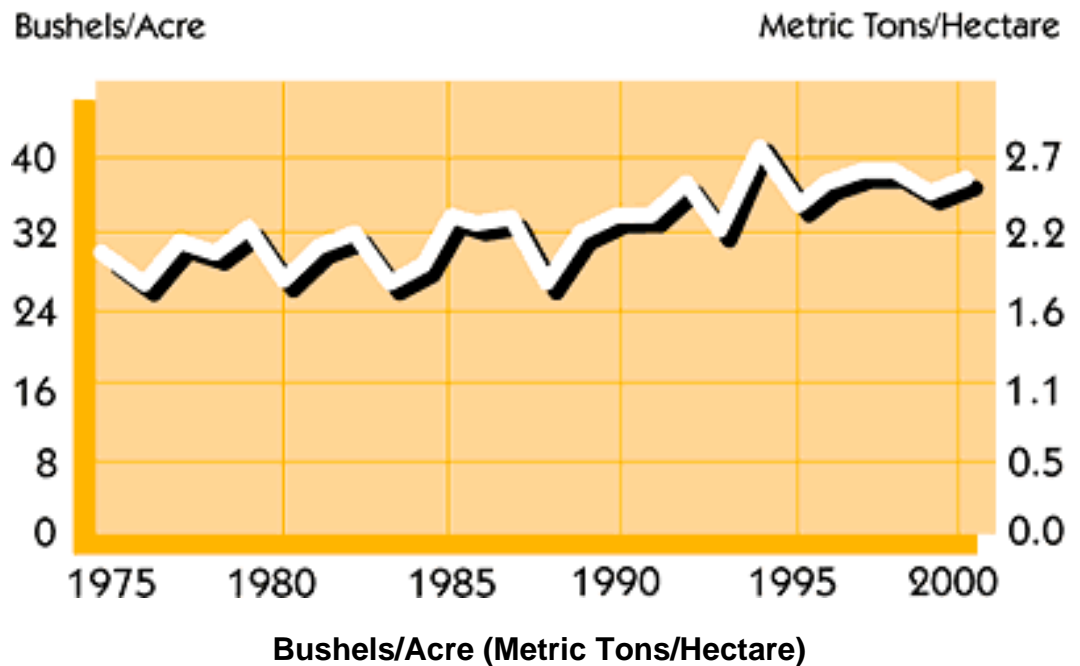
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U.S. Soy Statistics

U.S. Soybean Yield 1975-2000



| | | | | | |
|------|-------------|------|-------------|------|-------------|
| 1975 | 28.9 (1.94) | 1985 | 34.1 (2.29) | 1995 | 35.3 (2.37) |
| 1976 | 26.1 (1.75) | 1986 | 33.3 (2.24) | 1996 | 37.6 (2.53) |
| 1977 | 30.6 (2.06) | 1987 | 33.9 (2.28) | 1997 | 38.9 (2.62) |
| 1978 | 29.4 (1.98) | 1988 | 27.0 (1.81) | 1998 | 38.9 (2.62) |
| 1979 | 32.1 (2.16) | 1989 | 32.3 (2.17) | 1999 | 36.6 (2.46) |
| 1980 | 26.5 (1.78) | 1990 | 34.1 (2.29) | 2000 | 38.1 (2.56) |
| 1981 | 30.1 (2.02) | 1991 | 34.2 (2.30) | | |
| 1982 | 31.5 (2.12) | 1992 | 37.6 (2.53) | | |
| 1983 | 26.2 (1.76) | 1993 | 32.6 (2.19) | | |
| 1984 | 28.1 (1.89) | 1994 | 41.4 (2.78) | | |

Source: USDA

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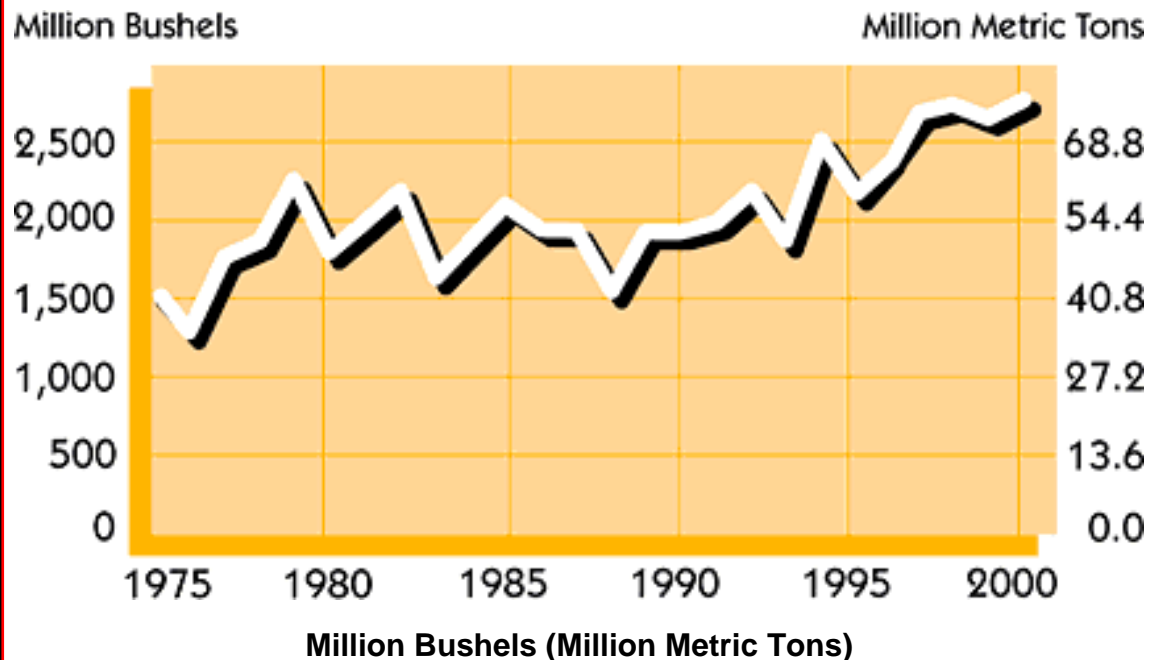
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U.S. Soy Statistics

U.S. Soybean Production 1975-2000



| | | | | | |
|------|---------------|------|---------------|------|---------------|
| 1975 | 1,548 (42.13) | 1985 | 2,099 (57.13) | 1995 | 2,174 (59.17) |
| 1976 | 1,289 (35.08) | 1986 | 1,943 (52.89) | 1996 | 2,380 (64.78) |
| 1977 | 1,767 (48.09) | 1987 | 1,938 (52.75) | 1997 | 2,689 (73.19) |
| 1978 | 1,869 (50.87) | 1988 | 1,549 (42.16) | 1998 | 2,741 (74.61) |
| 1979 | 2,261 (61.54) | 1989 | 1,924 (52.37) | 1999 | 2,654 (72.22) |
| 1980 | 1,798 (48.94) | 1990 | 1,926 (52.42) | 2000 | 2,770 (75.39) |
| 1981 | 1,989 (54.14) | 1991 | 1,987 (54.08) | | |
| 1982 | 2,190 (59.61) | 1992 | 2,190 (59.61) | | |
| 1983 | 1,636 (44.53) | 1993 | 1,871 (50.93) | | |
| 1984 | 1,861 (50.56) | 1994 | 2,515 (68.45) | | |

Source: USDA

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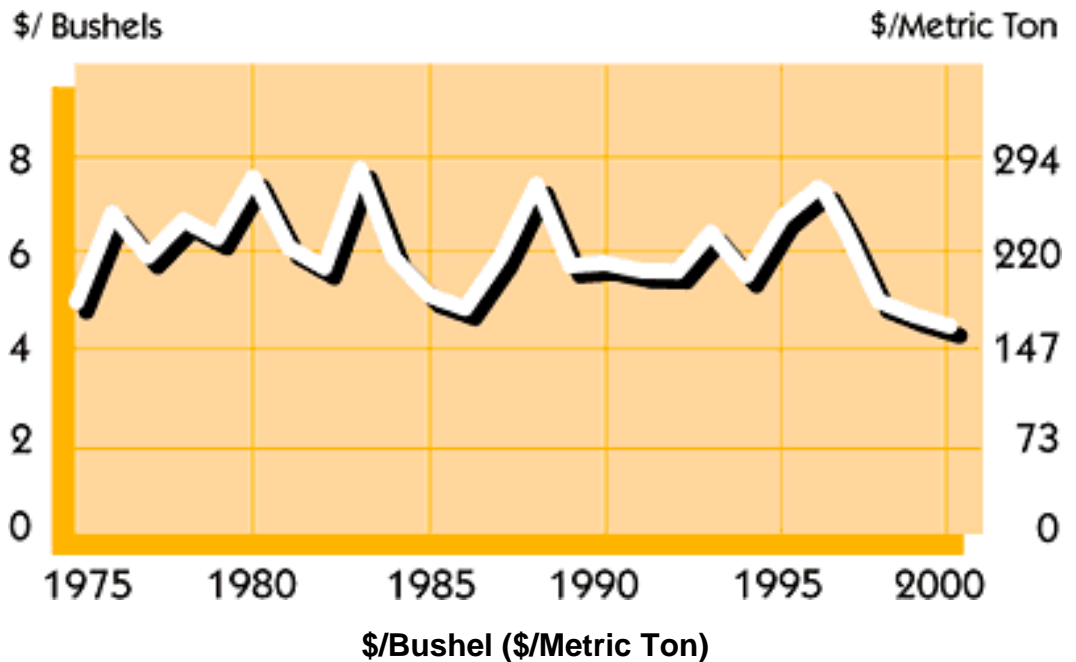
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U.S. Soy Statistics

U.S. Soybean Prices Paid to Farmers 1975-2000



| | | | | | | | | |
|------|------|-------|------|------|-------|------|------|-------|
| 1975 | 4.92 | (181) | 1985 | 5.05 | (186) | 1995 | 6.72 | (247) |
| 1976 | 6.81 | (250) | 1986 | 4.78 | (176) | 1996 | 7.35 | (270) |
| 1977 | 5.88 | (216) | 1987 | 5.88 | (216) | 1997 | 6.47 | (238) |
| 1978 | 6.66 | (245) | 1988 | 7.42 | (273) | 1998 | 4.93 | (181) |
| 1979 | 6.28 | (231) | 1989 | 5.69 | (209) | 1999 | 4.63 | (170) |
| 1980 | 7.57 | (278) | 1990 | 5.74 | (211) | 2000 | 4.40 | (162) |
| 1981 | 6.08 | (223) | 1991 | 5.58 | (205) | | | |
| 1982 | 5.65 | (208) | 1992 | 5.56 | (204) | | | |
| 1983 | 7.75 | (285) | 1993 | 6.40 | (235) | | | |
| 1984 | 5.85 | (215) | 1994 | 5.48 | (201) | | | |

Source: USDA

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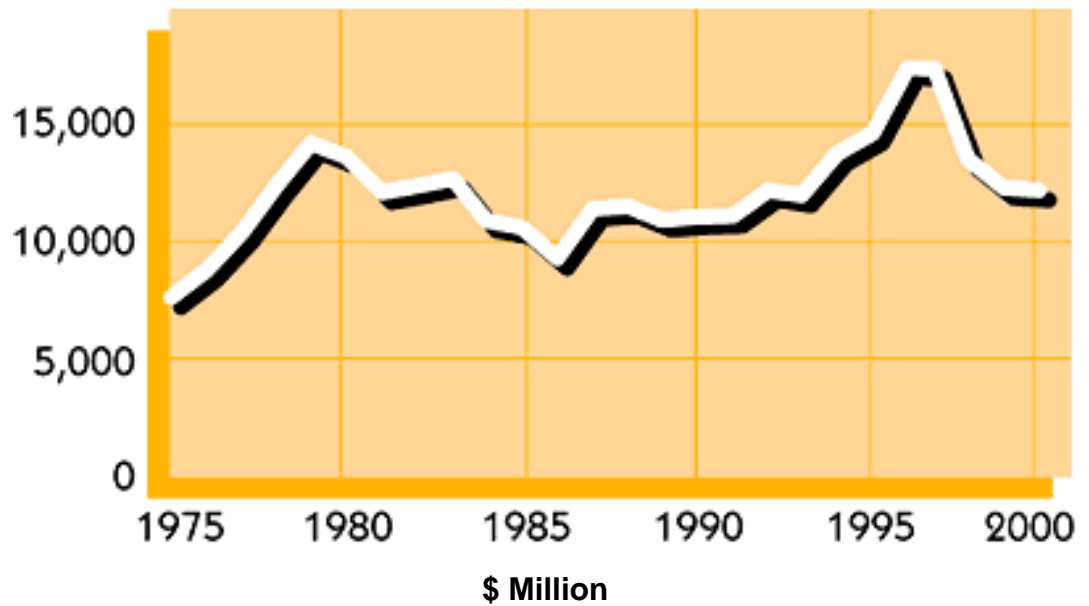


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U.S. Soy Statistics

U.S. Soybean Crop Value 1975-2000



| | | | | | |
|------|--------|------|--------|------|--------|
| 1975 | 7,618 | 1985 | 10,600 | 1995 | 14,617 |
| 1976 | 8,775 | 1986 | 9,286 | 1996 | 17,400 |
| 1977 | 10,392 | 1987 | 11,394 | 1997 | 17,373 |
| 1978 | 12,446 | 1988 | 11,492 | 1998 | 13,513 |
| 1979 | 14,197 | 1989 | 10,916 | 1999 | 12,288 |
| 1980 | 13,611 | 1990 | 11,042 | 2000 | 12,188 |
| 1981 | 12,093 | 1991 | 11,087 | | |
| 1982 | 12,374 | 1992 | 12,176 | | |
| 1983 | 12,679 | 1993 | 11,974 | | |
| 1984 | 10,887 | 1994 | 13,756 | | |

Source: USDA

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2001 Soy Stats



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U.S. Soy Statistics

Area Planted

Crop Yield

Production

Price to Farmers

Crop Value

➡ Production Costs



State Soy Statistics



Consumption & Exports



World Statistics

U.S. Soy Statistics

U.S. Soybean Production Costs and Returns 1999
\$/Planted Acre (Hectare)**Gross value of production**

| | | |
|----------------------------------|--------|----------|
| Soybeans | 178.00 | (439.83) |
| Total, gross value of production | 178.00 | (439.83) |

Operating Costs:

| | | |
|-------------------------------|-------|----------|
| Seed | 19.25 | (47.57) |
| Fertilizer | 7.96 | (19.67) |
| Soil Conditioners | 0.10 | (0.25) |
| Manures | 0.79 | (1.95) |
| Chemicals | 24.88 | (61.48) |
| Custom operations | 5.86 | (14.48) |
| Fuel, lube, electricity | 5.90 | (14.58) |
| Repairs | 9.79 | (24.19) |
| Purchased irrigation water | 0.05 | (0.12) |
| Interest on operating capital | 1.75 | (4.32) |
| Total, operating costs | 76.33 | (188.61) |

Allocated overhead:

| | | |
|---------------------------------------------|--------|----------|
| Hired Labor | 2.01 | (4.97) |
| Opportunity cost of unpaid labor | 18.46 | (45.61) |
| Capital recovery of machinery and equipment | 51.58 | (127.45) |
| Opportunity cost of land (rental rate) | 79.74 | (197.03) |
| Taxes and insurance | 6.77 | (16.73) |
| General farm overhead | 14.13 | (34.91) |
| Total, allocated overhead | 172.69 | (426.71) |
| Total cost listed | 249.02 | (615.32) |

| | | |
|---------------------------------------------|---------|----------|
| Value of production less total costs listed | (71.02) | (175.49) |
|---------------------------------------------|---------|----------|

| | | |
|------------------------------------------|--------|--------|
| Value of production less operating costs | 101.67 | 251.22 |
|------------------------------------------|--------|--------|

Supporting information:

| | | |
|--------------------------------------------------------------|------|------|
| Yield (bushels per planted acre, metric tons per hectare) | 40 | 2.69 |
| Price (\$ per bushel, \$ per metric ton) | 4.45 | 163 |
| Enterprise size (planted acres, hectares) 1/ | 220 | 89 |
| Production practices: | | |
| Irrigated (percent) | 5 | 5 |

Dryland (percent)

95







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Source: USDA

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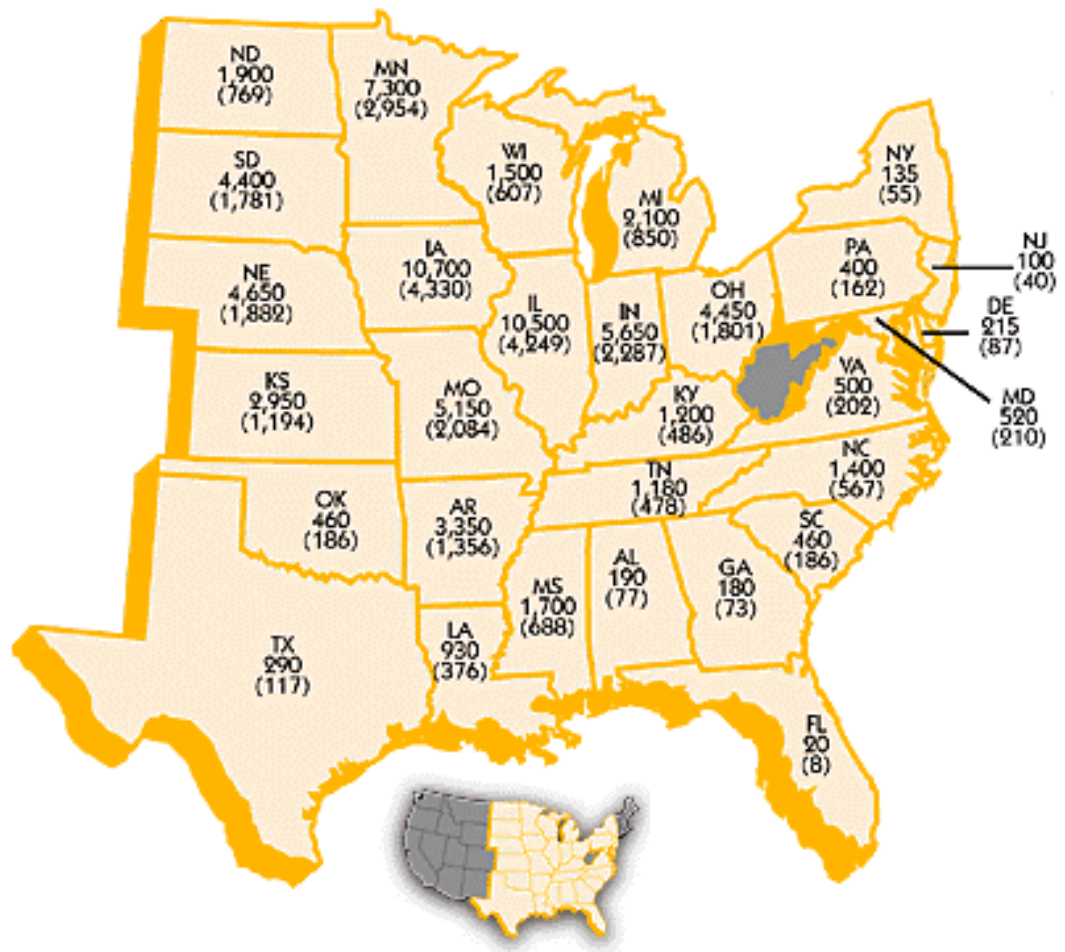


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State Soy Statistics

Soybean Area Planted by State 2000








Thousand Acres (Thousand Hectares)

| | | | | | | | | |
|----------|--------|---------|-------------|-------|---------|--------------|-------|---------|
| Alabama | 190 | (77) | Louisiana | 930 | (376) | N. Dakota | 1,900 | (769) |
| Arkansas | 3,350 | (1,356) | Maryland | 520 | (210) | Ohio | 4,450 | (1,801) |
| Delaware | 215 | (87) | Michigan | 2,100 | (850) | Oklahoma | 460 | (186) |
| Florida | 20 | (8) | Minnesota | 7,300 | (2,954) | Pennsylvania | 400 | (162) |
| Georgia | 180 | (73) | Mississippi | 1,700 | (688) | S. Carolina | 460 | (186) |
| Illinois | 10,500 | (4,249) | Missouri | 5,150 | (2,084) | S. Dakota | 4,400 | (1,781) |
| Indiana | 5,650 | (2,287) | Nebraska | 4,650 | (1,882) | Tennessee | 1,180 | (478) |
| Iowa | 10,700 | (4,330) | New Jersey | 100 | (40) | Texas | 290 | (117) |
| Kansas | 2,950 | (1,194) | New York | 135 | (55) | Virginia | 500 | (202) |
| Kentucky | 1,200 | (486) | N. Carolina | 1,400 | (567) | Wisconsin | 1,500 | (607) |

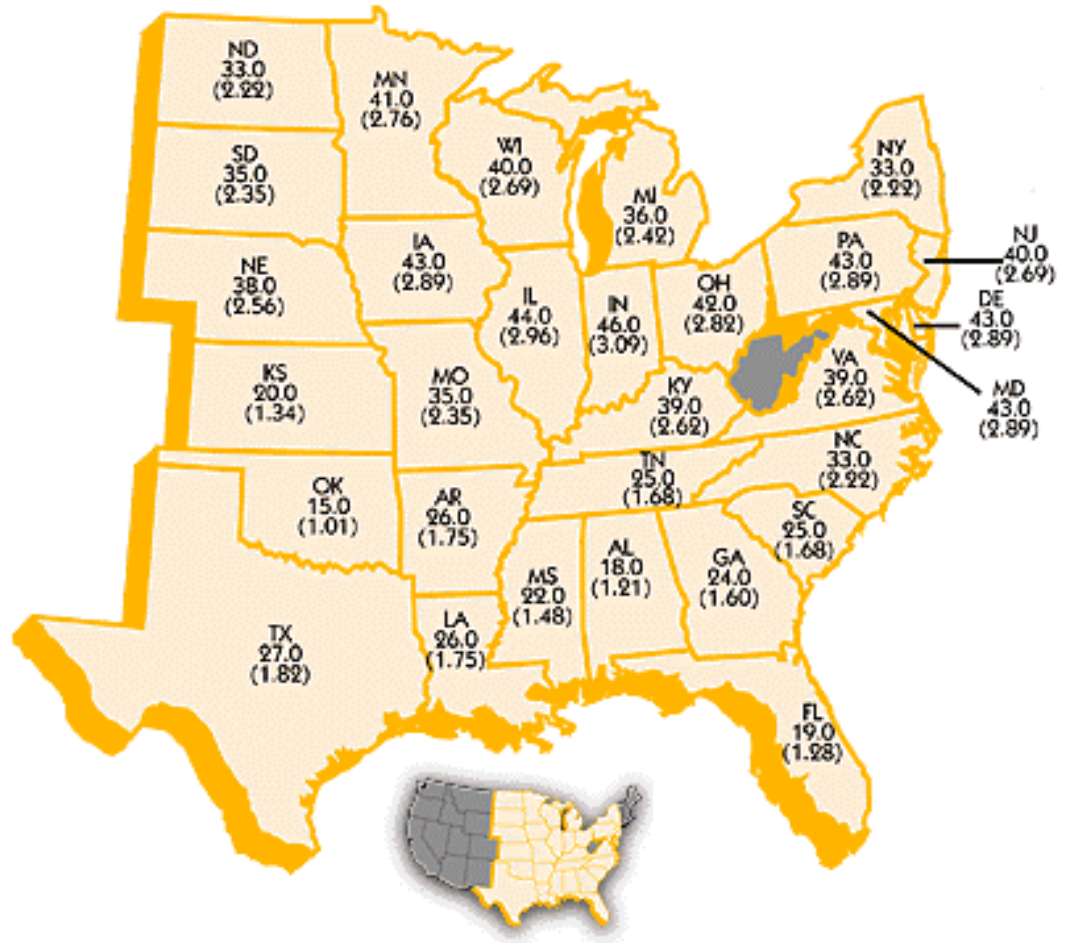
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State Soy Statistics

Soybean Yield by State 2000









Bushels/Acre (Metric Tons/Hectare)

| | | | | | |
|----------|-------------|-------------|-------------|--------------|-------------|
| Alabama | 18.0 (1.21) | Louisiana | 26.0 (1.75) | N. Dakota | 33.0 (2.22) |
| Arkansas | 26.0 (1.75) | Maryland | 43.0 (2.89) | Ohio | 42.0 (2.82) |
| Delaware | 43.0 (2.89) | Michigan | 36.0 (2.42) | Oklahoma | 15.0 (1.01) |
| Florida | 19.0 (1.28) | Minnesota | 41.0 (2.76) | Pennsylvania | 43.0 (2.89) |
| Georgia | 24.0 (1.61) | Mississippi | 22.0 (1.48) | S. Carolina | 25.0 (1.68) |
| Illinois | 44.0 (2.96) | Missouri | 35.0 (2.35) | S. Dakota | 35.0 (2.35) |
| Indiana | 46.0 (3.09) | Nebraska | 38.0 (2.56) | Tennessee | 25.0 (1.68) |
| Iowa | 43.0 (2.89) | New Jersey | 40.0 (2.69) | Texas | 27.0 (1.82) |
| Kansas | 20.0 (1.34) | New York | 33.0 (2.22) | Virginia | 39.0 (2.62) |
| Kentucky | 39.0 (2.62) | N. Carolina | 33.0 (2.22) | Wisconsin | 40.0 (2.69) |

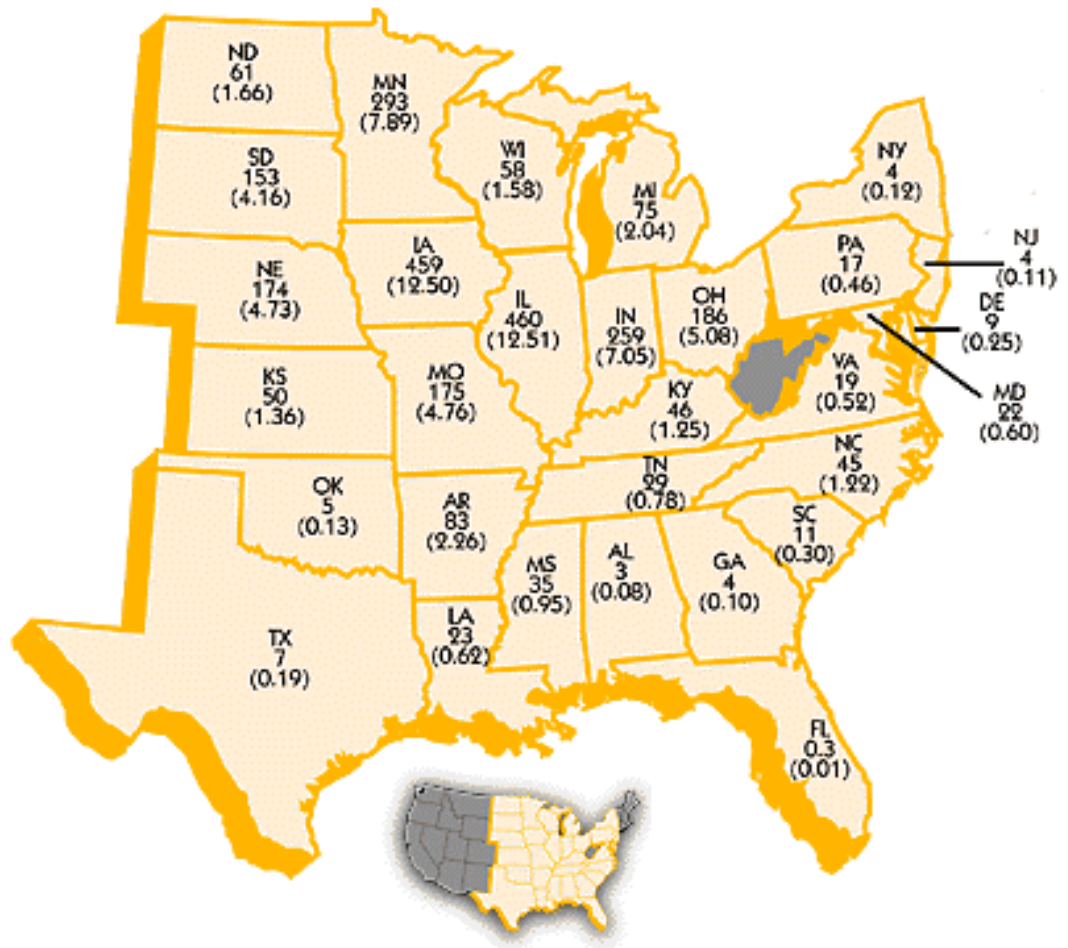
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State Soy Statistics

Soybean Production by State 2000




Million Bushels (Million Metric Tons)

| | | | | | | | | |
|----------|-----|---------|-------------|-----|--------|--------------|-----|--------|
| Alabama | 3 | (0.08) | Louisiana | 23 | (0.62) | N. Dakota | 61 | (1.66) |
| Arkansas | 83 | (2.26) | Maryland | 22 | (0.60) | Ohio | 186 | (5.08) |
| Delaware | 9 | (0.25) | Michigan | 75 | (2.04) | Oklahoma | 5 | (0.13) |
| Florida | 0.3 | (0.01) | Minnesota | 293 | (7.98) | Pennsylvania | 17 | (0.46) |
| Georgia | 4 | (0.10) | Mississippi | 35 | (0.95) | S. Carolina | 11 | (0.30) |
| Illinois | 460 | (12.51) | Missouri | 175 | (4.76) | S. Dakota | 153 | (4.16) |
| Indiana | 259 | (7.05) | Nebraska | 174 | (4.73) | Tennessee | 29 | (0.78) |
| Iowa | 459 | (12.50) | New Jersey | 4 | (0.11) | Texas | 7 | (0.19) |
| Kansas | 50 | (1.36) | New York | 4 | (0.12) | Virginia | 19 | (0.52) |
| Kentucky | 46 | (1.25) | N. Carolina | 45 | (1.22) | Wisconsin | 58 | (1.58) |

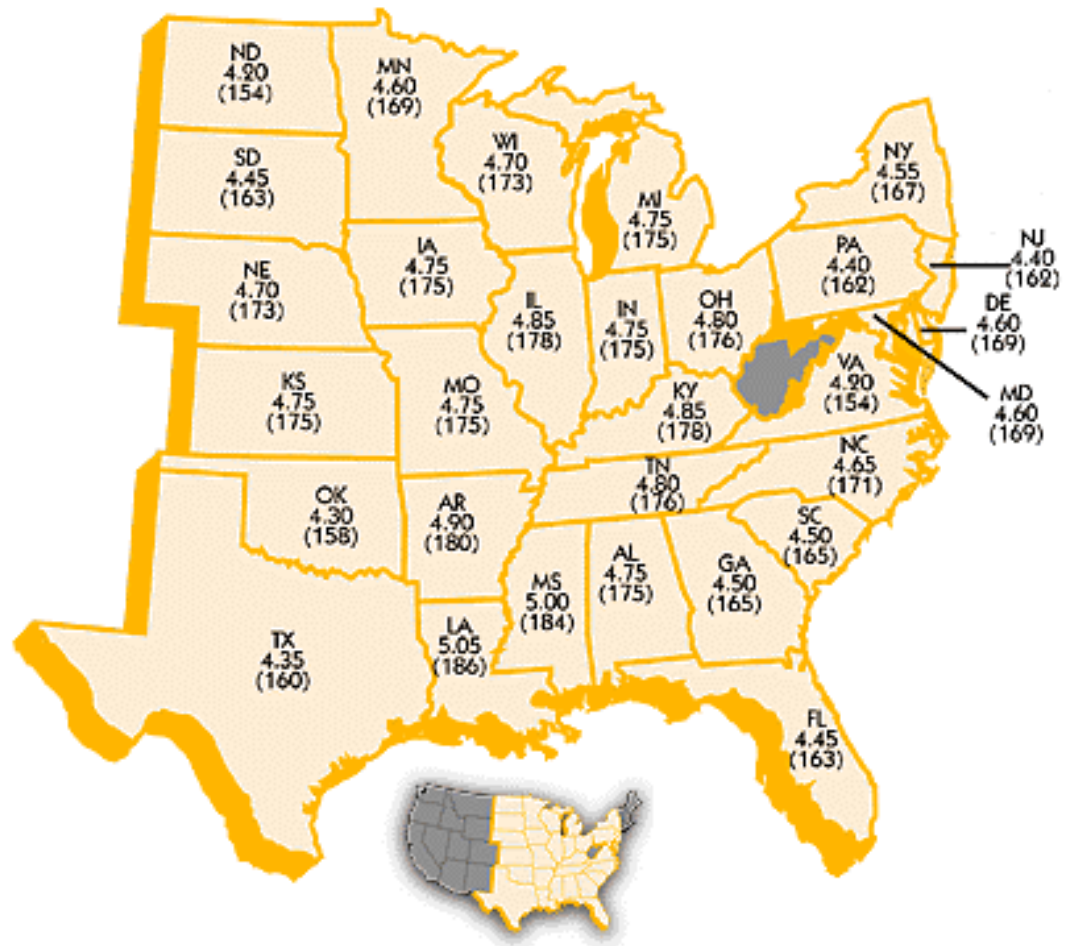
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State Soy Statistics

Soybean Price to Farmers by State 2000



\$/Bushel (\$/Metric Ton)

| | | | | | | | | |
|----------|------|-------|-------------|------|-------|--------------|------|-------|
| Alabama | 4.75 | (175) | Louisiana | 5.05 | (186) | N. Dakota | 4.20 | (154) |
| Arkansas | 4.90 | (180) | Maryland | 4.60 | (169) | Ohio | 4.80 | (176) |
| Delaware | 4.60 | (169) | Michigan | 4.75 | (175) | Oklahoma | 4.30 | (158) |
| Florida | 4.45 | (163) | Minnesota | 4.60 | (169) | Pennsylvania | 4.40 | (162) |
| Georgia | 4.50 | (165) | Mississippi | 5.00 | (184) | S. Carolina | 4.50 | (165) |
| Illinois | 4.85 | (178) | Missouri | 4.75 | (175) | S. Dakota | 4.45 | (163) |
| Indiana | 4.75 | (175) | Nebraska | 4.70 | (173) | Tennessee | 4.80 | (176) |
| Iowa | 4.75 | (175) | New Jersey | 4.40 | (162) | Texas | 4.35 | (160) |
| Kansas | 4.75 | (175) | New York | 4.55 | (167) | Virginia | 4.20 | (154) |
| Kentucky | 4.85 | (178) | N. Carolina | 4.65 | (171) | Wisconsin | 4.70 | (173) |

Source: USDA Crop Value
2000 Summary Preliminary
Data

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State Soy Statistics

Soybean Value by State 2000

\$ Million

| | | | | | |
|----------|-------|-------------|-------|--------------|-----|
| Alabama | 14 | Louisiana | 114 | N. Dakota | 256 |
| Arkansas | 408 | Maryland | 102 | Ohio | 895 |
| Delaware | 42 | Michigan | 356 | Oklahoma | 20 |
| Florida | 1 | Minnesota | 1,348 | Pennsylvania | 75 |
| Georgia | 17 | Mississippi | 174 | S. Carolina | 50 |
| Illinois | 2,230 | Missouri | 831 | S. Dakota | 681 |
| Indiana | 1,230 | Nebraska | 817 | Tennessee | 138 |
| Iowa | 2,181 | New Jersey | 17 | Texas | 31 |
| Kansas | 238 | New York | 20 | Virginia | 80 |
| Kentucky | 223 | N. Carolina | 209 | Wisconsin | 273 |

Soybean Value As % Total Principal Crops Value by State 2000*

| | | | | | |
|----------|-----|-------------|-----|--------------|-----|
| Alabama | 3% | Louisiana | 11% | N. Dakota | 11% |
| Arkansas | 23% | Maryland | 23% | Ohio | 34% |
| Delaware | 26% | Michigan | 18% | Oklahoma | 2% |
| Florida | <1% | Minnesota | 31% | Pennsylvania | 5% |
| Georgia | 1% | Mississippi | 19% | S. Carolina | 9% |
| Illinois | 38% | Missouri | 35% | S. Dakota | 31% |
| Indiana | 39% | Nebraska | 23% | Tennessee | 13% |
| Iowa | 38% | New Jersey | 6% | Texas | 1% |
| Kansas | 8% | New York | 2% | Virginia | 10% |
| Kentucky | 13% | N. Carolina | 10% | Wisconsin | 16% |

*Includes field crops, fruits & nuts, and commercial vegetables.

Source: USDA Crop Value 2000 Summary Preliminary Data

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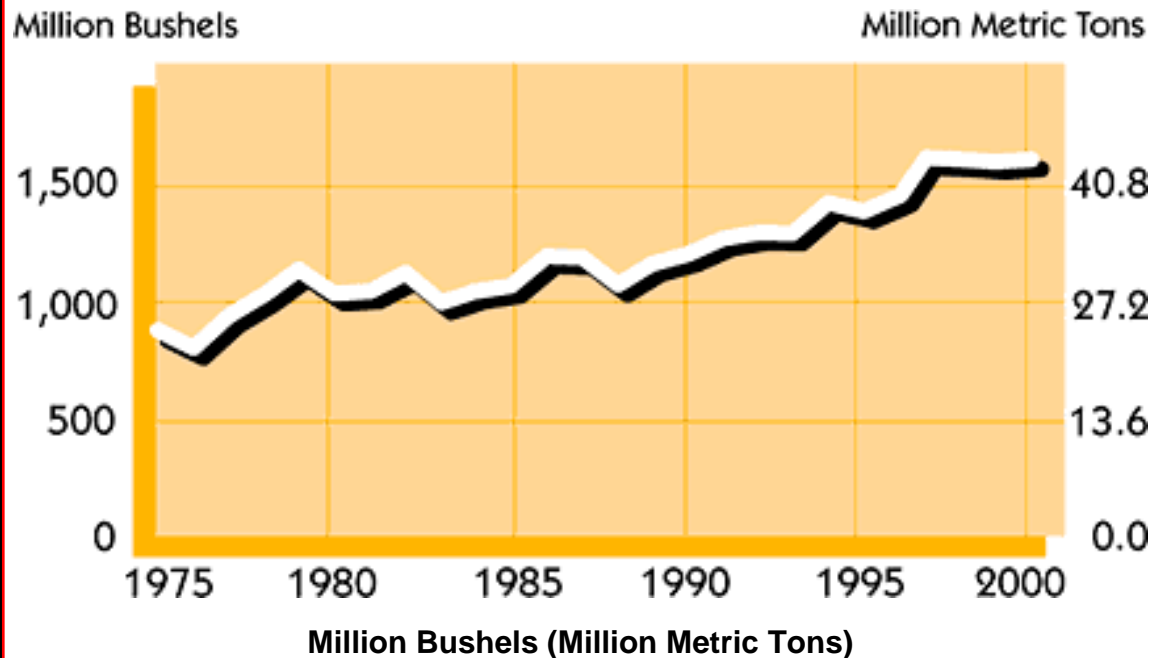


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U.S. Consumption & Exports

U.S. Soybean Crush 1975-2000



| | | | | | |
|------|---------------|------|---------------|------|---------------|
| 1975 | 865 (23.54) | 1985 | 1,053 (28.66) | 1995 | 1,370 (37.29) |
| 1976 | 790 (21.50) | 1986 | 1,179 (32.09) | 1996 | 1,436 (39.08) |
| 1977 | 927 (25.23) | 1987 | 1,174 (31.95) | 1997 | 1,597 (43.47) |
| 1978 | 1,018 (27.71) | 1988 | 1,058 (28.80) | 1998 | 1,590 (43.28) |
| 1979 | 1,123 (30.57) | 1989 | 1,146 (31.19) | 1999 | 1,579 (42.98) |
| 1980 | 1,020 (27.76) | 1990 | 1,187 (32.31) | 2000 | 1,590 (43.28) |
| 1981 | 1,030 (28.03) | 1991 | 1,254 (34.13) | | |
| 1982 | 1,108 (30.16) | 1992 | 1,279 (34.81) | | |
| 1983 | 983 (26.76) | 1993 | 1,276 (34.73) | | |
| 1984 | 1,030 (28.03) | 1994 | 1,405 (38.24) | | |

Source: USDA

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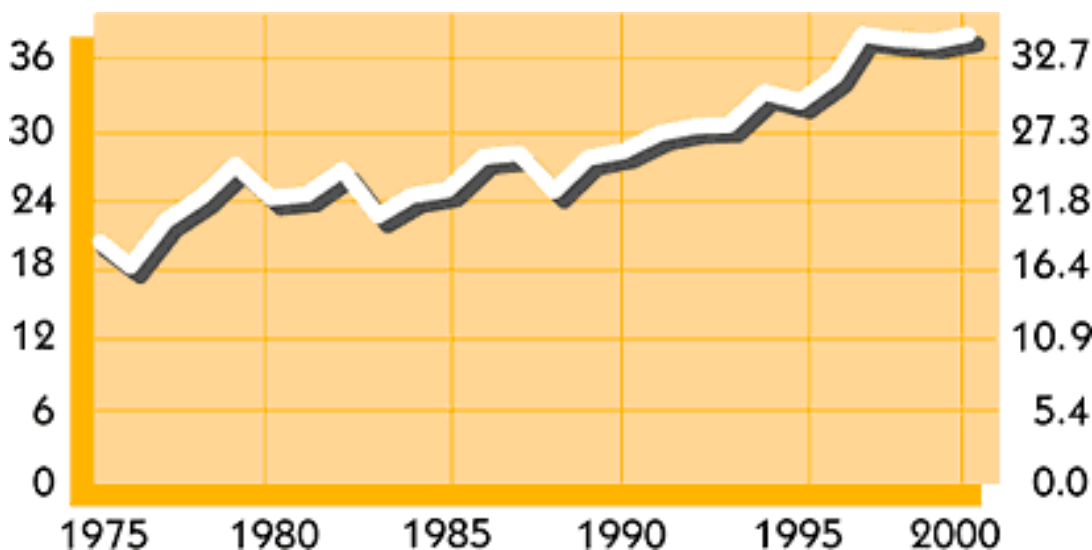


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U.S. Consumption & Exports

U.S. Soybean Meal Production 1975-2000



Million Short Tons/Average Price (Million Metric Tons/Average Price)

| | | | | | |
|------|------------|--------------|------|------------|--------------|
| 1975 | 20.8/\$158 | (18.9/\$174) | 1988 | 24.9/\$252 | (22.6/\$278) |
| 1976 | 18.5/\$219 | (16.8/\$241) | 1989 | 27.7/\$186 | (25.1/\$206) |
| 1977 | 22.4/\$179 | (20.3/\$198) | 1990 | 28.3/\$181 | (25.7/\$200) |
| 1978 | 24.4/\$206 | (22.1/\$227) | 1991 | 29.8/\$189 | (27.0/\$209) |
| 1979 | 27.1/\$197 | (24.6/\$217) | 1992 | 30.4/\$194 | (27.6/\$214) |
| 1980 | 24.3/\$235 | (22.0/\$259) | 1993 | 30.5/\$193 | (27.7/\$213) |
| 1981 | 24.6/\$197 | (22.3/\$217) | 1994 | 33.3/\$163 | (30.2/\$179) |
| 1982 | 26.7/\$201 | (24.2/\$221) | 1995 | 32.5/\$236 | (29.5/\$260) |
| 1983 | 22.8/\$203 | (20.7/\$224) | 1996 | 34.2/\$262 | (31.0/\$289) |
| 1984 | 24.5/\$136 | (22.2/\$150) | 1997 | 38.2/\$185 | (34.7/\$204) |
| 1985 | 25.0/\$166 | (22.7/\$183) | 1998 | 37.8/\$139 | (34.3/\$153) |
| 1986 | 27.8/\$177 | (25.2/\$195) | 1999 | 37.6/\$168 | (34.1/\$185) |
| 1987 | 28.1/\$239 | (25.5/\$264) | 2000 | 38.2/\$168 | (34.7/\$185) |

Source: USDA

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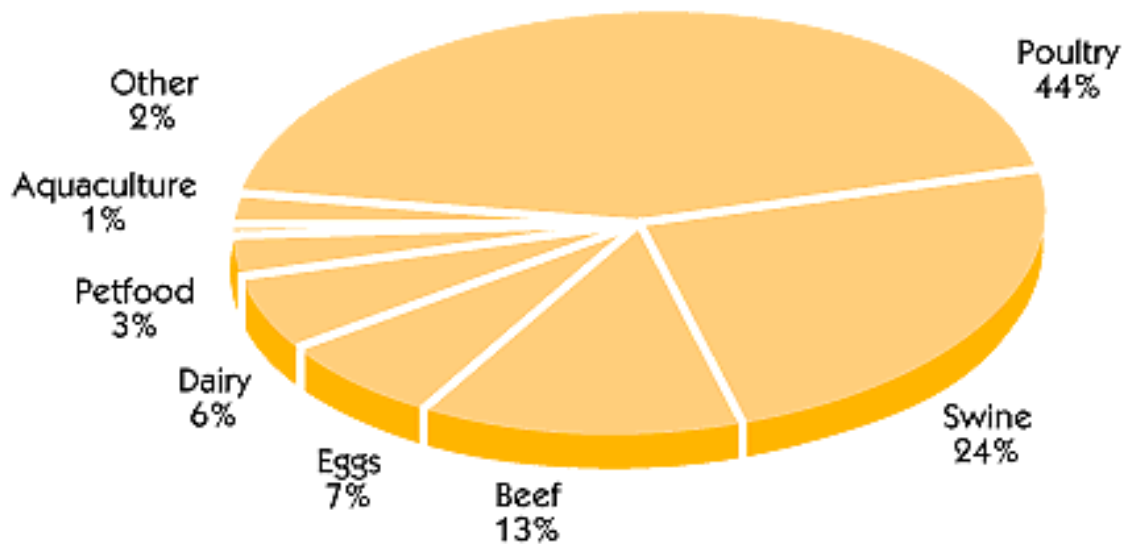


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U.S. Consumption & Exports

U.S. Soybean Meal Use By Livestock



| | Million Short Tons | Million Metric Tons |
|--------------|-----------------------|------------------------|
| Poultry | 13.63 | 12.36 |
| Swine | 7.38 | 6.69 |
| Beef | 3.80 | 3.45 |
| Eggs | 2.07 | 1.88 |
| Dairy | 1.78 | 1.61 |
| Petfood | 0.82 | 0.74 |
| Aquaculture | 0.20 | 0.18 |
| Other | 0.72 | 0.65 |
| Total | 30.38 | 27.56 |

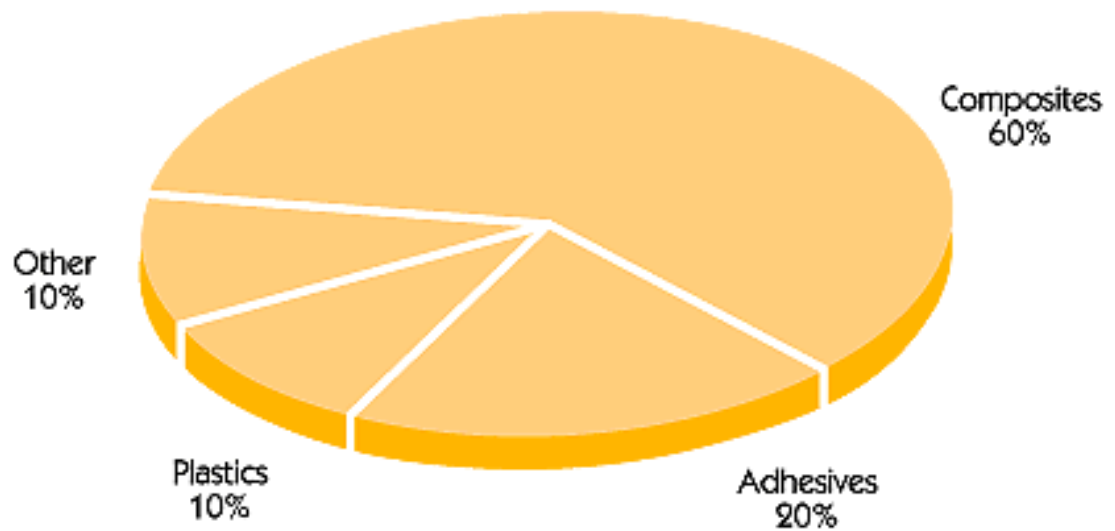
Source: United Soybean Board/Promar 1999/2000

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U.S. Consumption & Exports

U.S. Industrial Soybean Protein Consumption



| | Thousand Short Tons | Thousand Metric Tons |
|--------------|---------------------|----------------------|
| Composites | 6 | 5 |
| Adhesives | 2 | 2 |
| Plastics | 1 | 1 |
| Other | 1 | 1 |
| Total | 10 | 9 |

Source: United Soybean Board/Promar 1997/1998

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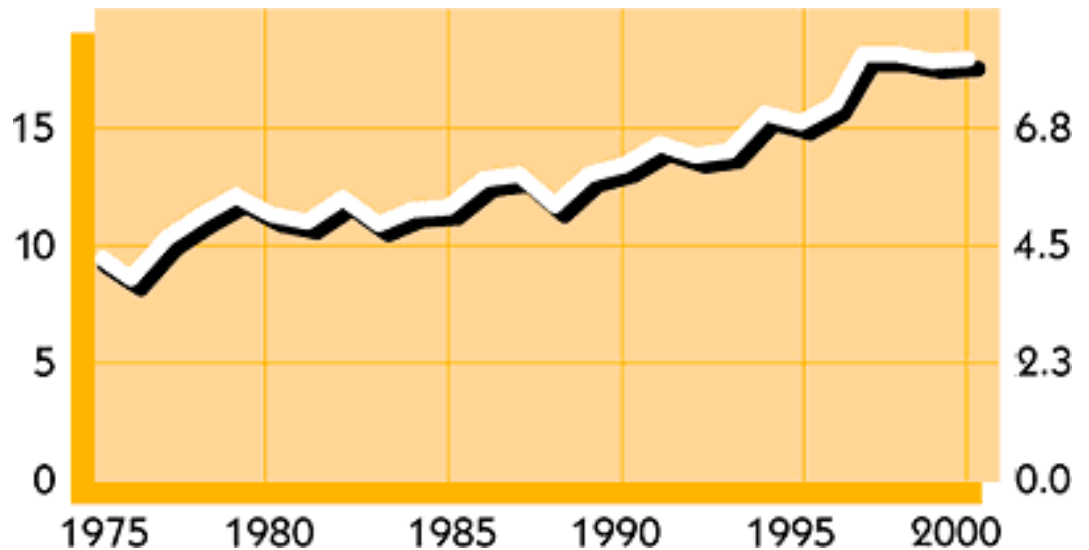


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U.S. Consumption & Exports

U.S. Soybean Oil Production 1975-2000



Billion Pounds/Average Price (Million Metric Tons/Average Price)

| | | | | | |
|------|-------------|-------------|------|-------------|-------------|
| 1975 | 9.6/\$.183 | (4.4/\$403) | 1988 | 11.7/\$.211 | (5.3/\$465) |
| 1976 | 8.6/\$.239 | (3.9/\$526) | 1989 | 13.0/\$.223 | (5.9/\$492) |
| 1977 | 10.3/\$.245 | (4.7/\$540) | 1990 | 13.4/\$.210 | (6.1/\$463) |
| 1978 | 11.3/\$.272 | (5.1/\$599) | 1991 | 14.3/\$.191 | (6.5/\$421) |
| 1979 | 12.1/\$.243 | (5.5/\$536) | 1992 | 13.8/\$.214 | (6.2/\$472) |
| 1980 | 11.3/\$.227 | (5.1/\$501) | 1993 | 14.0/\$.270 | (6.3/\$595) |
| 1981 | 11.0/\$.190 | (5.0/\$418) | 1994 | 15.6/\$.275 | (7.1/\$606) |
| 1982 | 12.0/\$.206 | (5.5/\$455) | 1995 | 15.2/\$.247 | (6.9/\$545) |
| 1983 | 10.9/\$.306 | (4.9/\$674) | 1996 | 15.8/\$.225 | (7.2/\$496) |
| 1984 | 11.5/\$.295 | (5.2/\$651) | 1997 | 18.1/\$.258 | (8.2/\$569) |
| 1985 | 11.6/\$.180 | (5.3/\$397) | 1998 | 18.1/\$.199 | (8.2/\$439) |
| 1986 | 12.8/\$.154 | (5.8/\$340) | 1999 | 17.8/\$.156 | (8.1/\$344) |
| 1987 | 13.0/\$.227 | (5.9/\$500) | 2000 | 17.9/\$.140 | (8.1/\$309) |

Source: USDA

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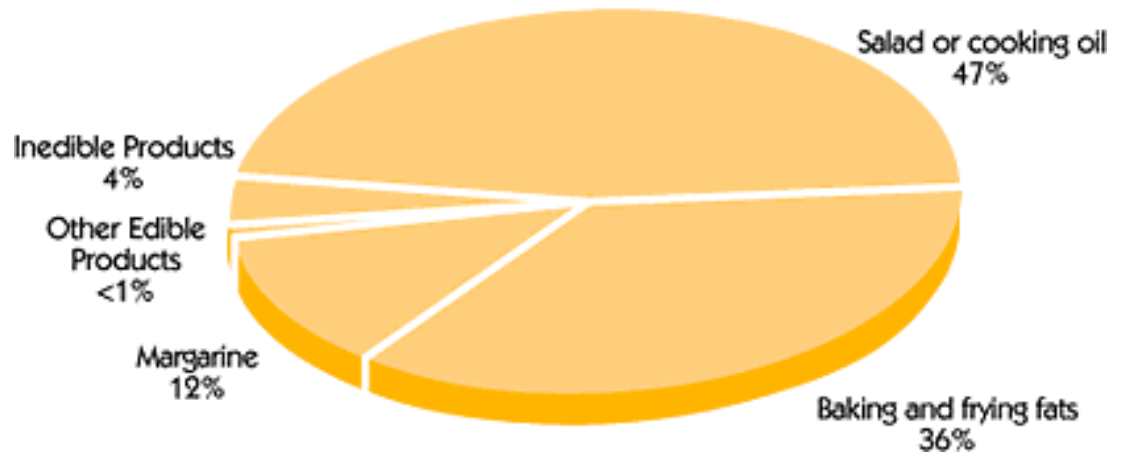


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U.S. Consumption & Exports

U.S. Soybean Oil Consumption



| | Million Pounds | Million Metric Tons |
|------------------------|----------------|---------------------|
| Salad or Cooking Oil | 6,498 | 2.95 |
| Baking and Frying Fats | 4,934 | 2.24 |
| Margarine | 1,604 | 0.73 |
| Other Edible Products | 128 | 0.06 |
| Inedible Products | 586 | 0.27 |
| Total | 13,749 | 6.24 |

Source: U.S. Census Bureau, Calendar Year

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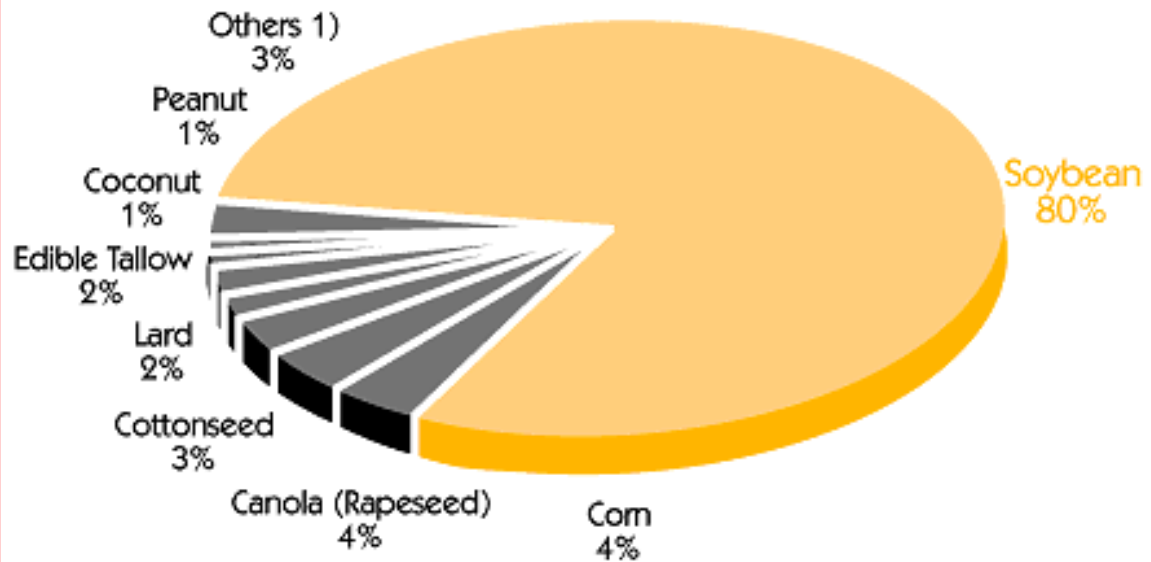


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U.S. Consumption & Exports

U.S. Fats & Oils Edible Consumption 2000



| | Million Pounds | Million Metric Tons |
|--------------------------|----------------|---------------------|
| Soybean | 13,164 | 5.97 |
| Corn | 586 | 0.27 |
| Canola (Rapeseed) | 649 | 0.29 |
| Cottonseed | 488 | 0.22 |
| Lard | 249 | 0.11 |
| Edible Tallow | 270 | 0.12 |
| Coconut | 232 | 0.11 |
| Peanut | 240 | 0.11 |
| Other 1) | 411 | 0.19 |
| Total | 16,289 | 7.39 |

Source: U.S. Census Bureau, Calendar Year

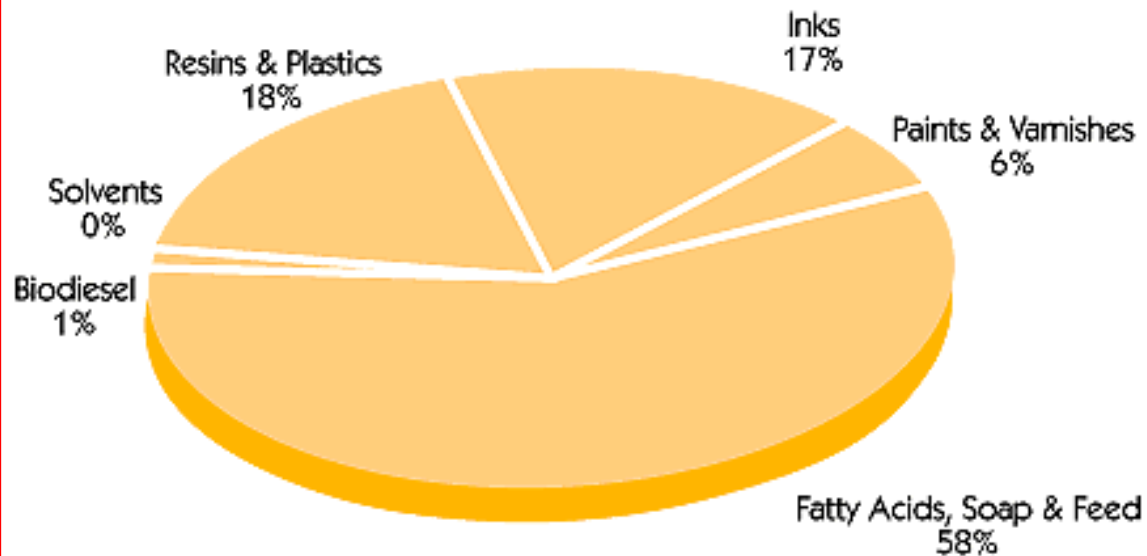
¹⁾ Others include sunflower, safflower, palm, palm kernel, and others.

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U.S. Consumption & Exports

U.S. Industrial Soybean Oil Consumption



| | Million Pounds | Thousand Metric Tons |
|--------------------------|----------------|----------------------|
| Resins & Plastics | 115 | 52 |
| Inks | 108 | 49 |
| Paints & Varnishes | 40 | 18 |
| Fatty Acids, Soap & Feed | 361 | 164 |
| Biodiesel | 9 | 4 |
| Solvents | 1 | 0.5 |
| Total | 634 | 288 |

Source: United Soybean Board/Promar 1999/2000

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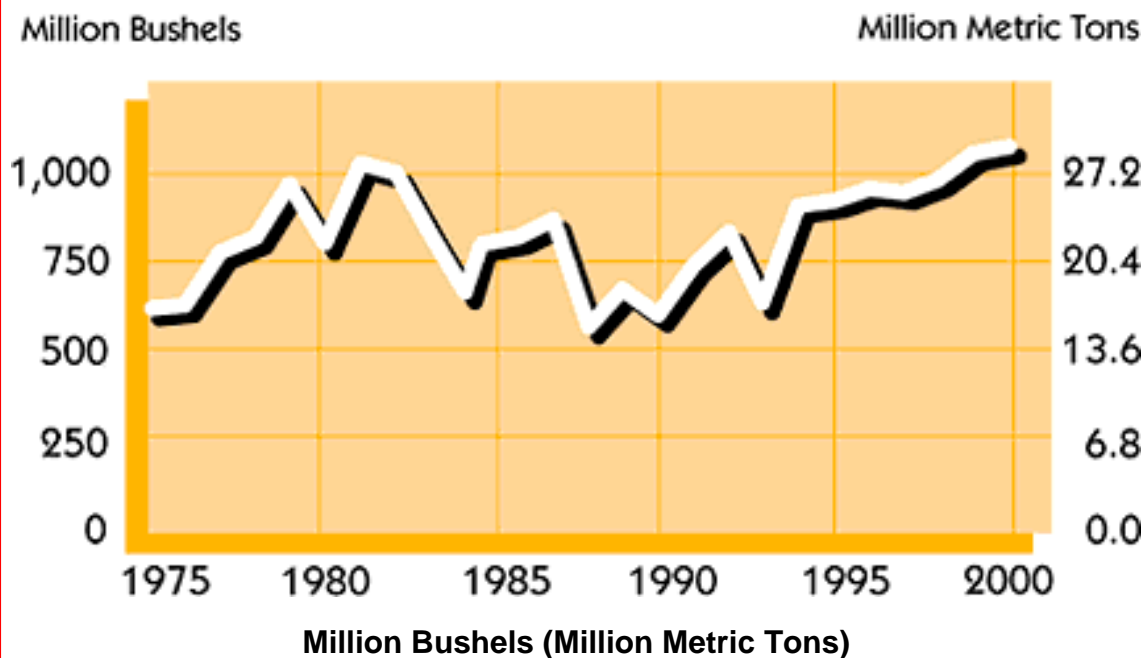


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U.S. Consumption & Exports

U.S. Soybean Exports 1975-2000



| | | | | | |
|------|-------------|------|-------------|------|-------------|
| 1975 | 555 (15.11) | 1985 | 740 (20.14) | 1995 | 851 (22.81) |
| 1976 | 564 (15.35) | 1986 | 757 (20.60) | 1996 | 882 (23.16) |
| 1977 | 701 (19.08) | 1987 | 802 (21.83) | 1997 | 872 (24.00) |
| 1978 | 739 (20.11) | 1988 | 527 (14.34) | 1998 | 805 (21.91) |
| 1979 | 875 (23.82) | 1989 | 623 (16.96) | 1999 | 973 (26.48) |
| 1980 | 724 (19.71) | 1990 | 557 (15.16) | 2000 | 990 (26.95) |
| 1981 | 929 (25.29) | 1991 | 684 (18.62) | | |
| 1982 | 905 (24.63) | 1992 | 770 (20.96) | | |
| 1983 | 743 (20.22) | 1993 | 589 (16.03) | | |
| 1984 | 598 (16.28) | 1994 | 838 (22.81) | | |

Source: USDA

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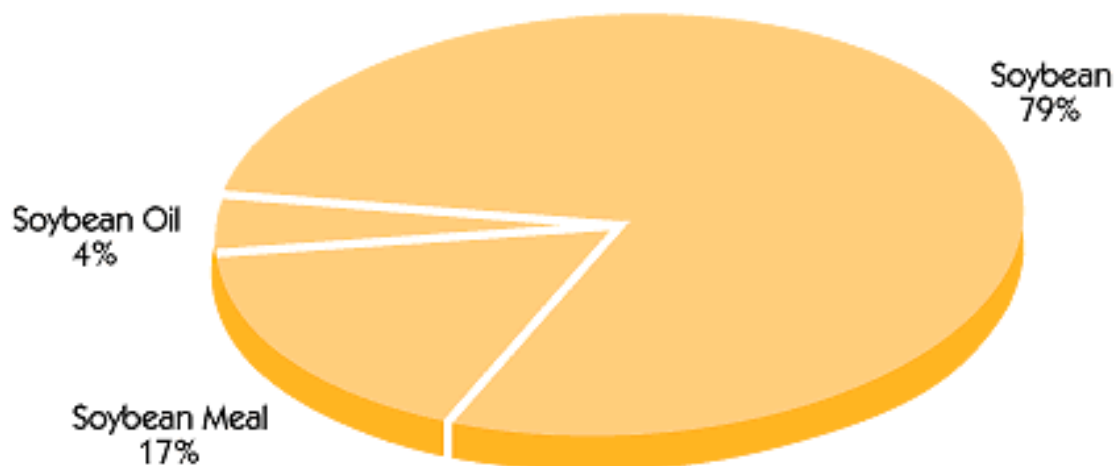


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U.S. Consumption & Exports

U.S. Soybean & Soy Products Exports 2000



Top Ten U.S. Export Customers \$ Million

| Soybean Exports | | Soybean Meal Exports | | Soybean Oil Exports | |
|-----------------|----------------|----------------------|----------------|---------------------|--------------|
| European Union | \$1,143 | Philippines | \$166 | Mexico | \$39 |
| China | \$1008 | Canada | \$161 | Korea | \$34 |
| Japan | \$758 | Indonesia | \$69 | India | \$25 |
| Mexico | \$678 | Dominican Republic | \$65 | Peru | \$20 |
| Taiwan | \$385 | Saudi Arabia | \$63 | Canada | \$16 |
| Korea | \$259 | Egypt | \$50 | Ethiopia | \$10 |
| Indonesia | \$164 | Turkey | \$49 | Jamaica | \$8 |
| Thailand | \$145 | Venezuela | \$48 | El Salvador | \$8 |
| Israel | \$95 | Japan | \$47 | Haiti | \$8 |
| Canada | \$72 | Algeria | \$40 | Nicaragua | \$7 |
| All Others | \$538 | All Others | \$404 | All Others | \$77 |
| Total | \$5,244 | Total | \$1,163 | Total | \$253 |

Source: USDA Calendar Year

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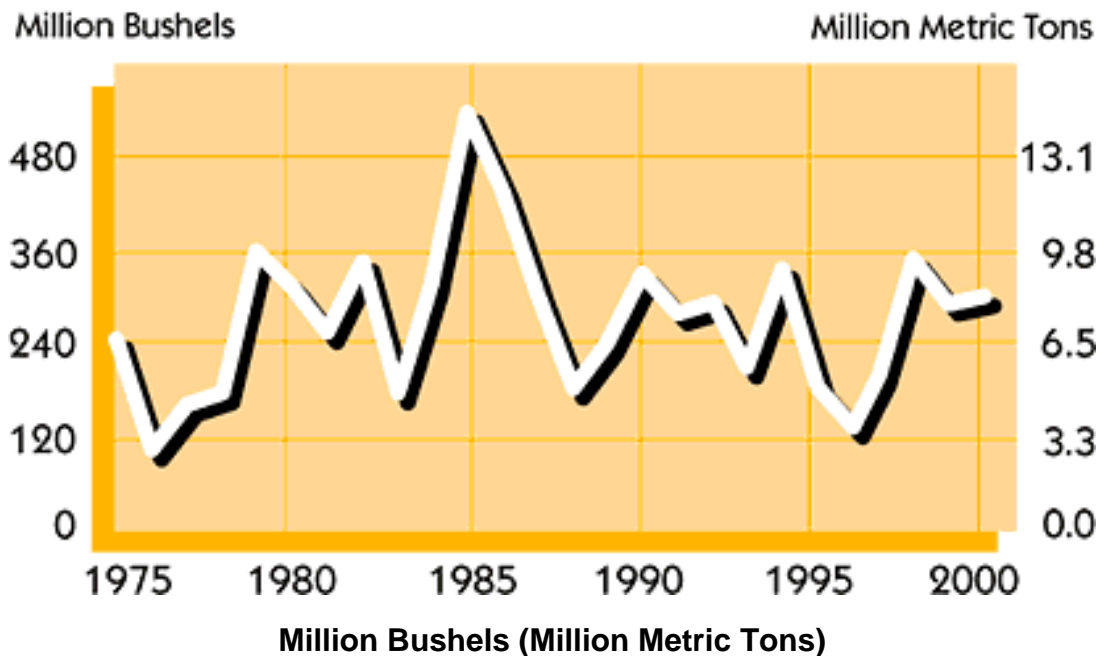


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U.S. Consumption & Exports

U.S. Soybean Ending Stocks 1975-2000



| | | | | | |
|------|------------|------|-------------|------|------------|
| 1975 | 245 (6.67) | 1985 | 536 (14.59) | 1995 | 183 (4.98) |
| 1976 | 103 (2.80) | 1986 | 436 (11.87) | 1996 | 132 (3.58) |
| 1977 | 161 (4.38) | 1987 | 302 (8.22) | 1997 | 200 (5.44) |
| 1978 | 176 (4.79) | 1988 | 182 (4.95) | 1998 | 348 (9.48) |
| 1979 | 358 (9.74) | 1989 | 239 (6.51) | 1999 | 290 (7.89) |
| 1980 | 313 (8.52) | 1990 | 329 (8.95) | 2000 | 300 (8.17) |
| 1981 | 254 (6.91) | 1991 | 278 (7.57) | | |
| 1982 | 345 (9.39) | 1992 | 292 (7.95) | | |
| 1983 | 176 (4.79) | 1993 | 209 (5.69) | | |
| 1984 | 316 (8.60) | 1994 | 335 (9.12) | | |

Source: USDA

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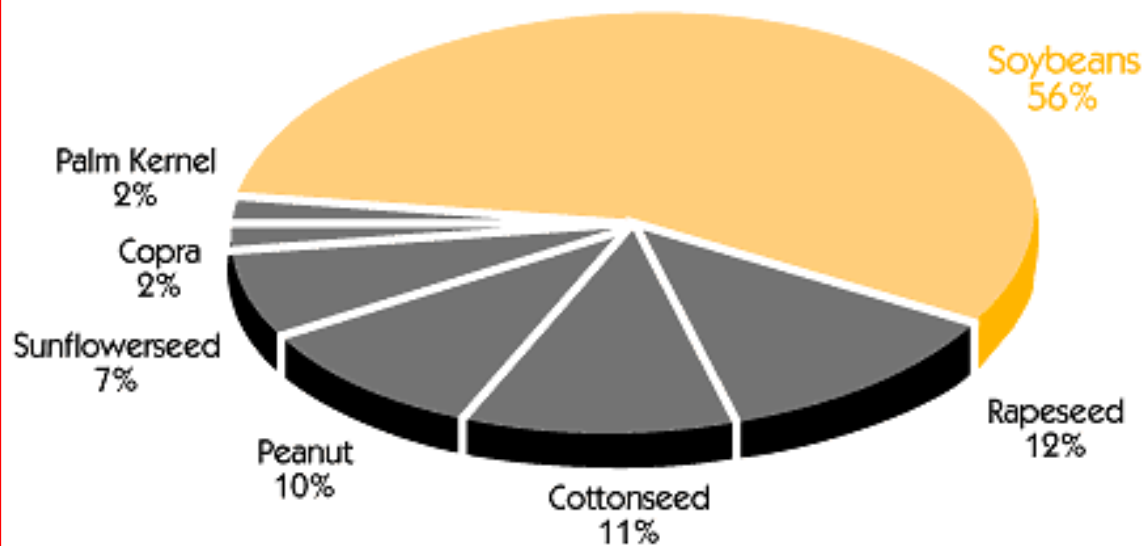


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World Statistics

World Oilseed Production 2000



| | Million Short Tons | Million Metric Tons |
|----------------------|-----------------------|------------------------|
| Soybeans | 189.0 | 171.5 |
| Rapeseed | 40.9 | 37.1 |
| Cottonseed | 36.5 | 33.1 |
| Peanut | 33.8 | 30.6 |
| Sunflowerseed | 25.0 | 22.7 |
| Palm Kernel | 7.7 | 7.0 |
| Copra | 6.3 | 5.7 |
| Total | 339.2 | 307.8 |

Source: USDA

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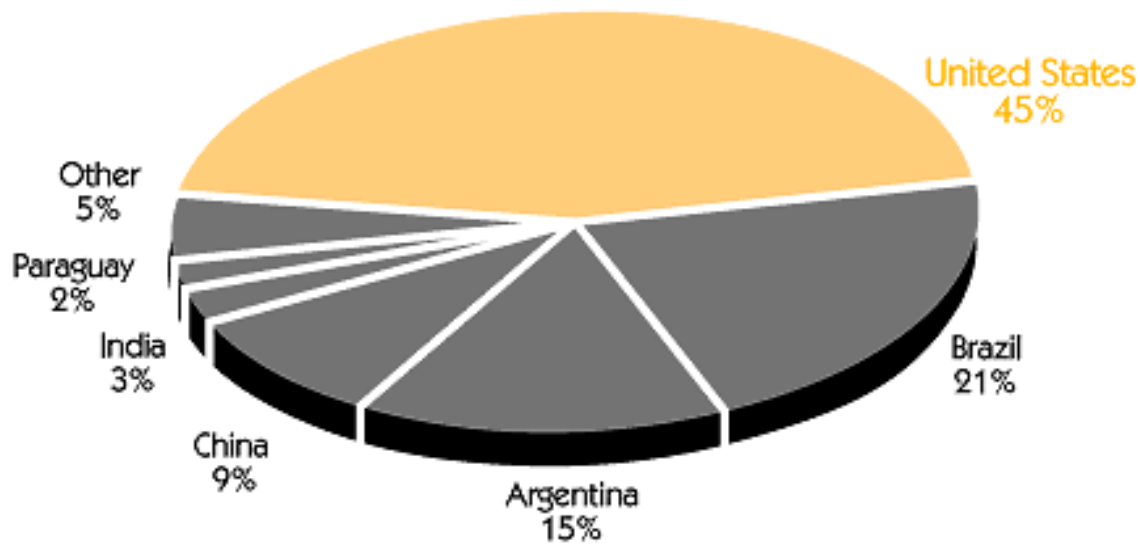


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World Statistics

World Soybean Production 2000



| | Million Bushels | Million Metric Tons |
|---------------|-----------------|---------------------|
| United States | 2,769 | 75.4 |
| Brazil | 1,341 | 36.5 |
| Argentina | 955 | 26.0 |
| China | 577 | 15.7 |
| India | 195 | 5.3 |
| Paraguay | 125 | 3.4 |
| Other | 337 | 9.2 |
| Total | 6,299 | 171.5 |

Source: USDA

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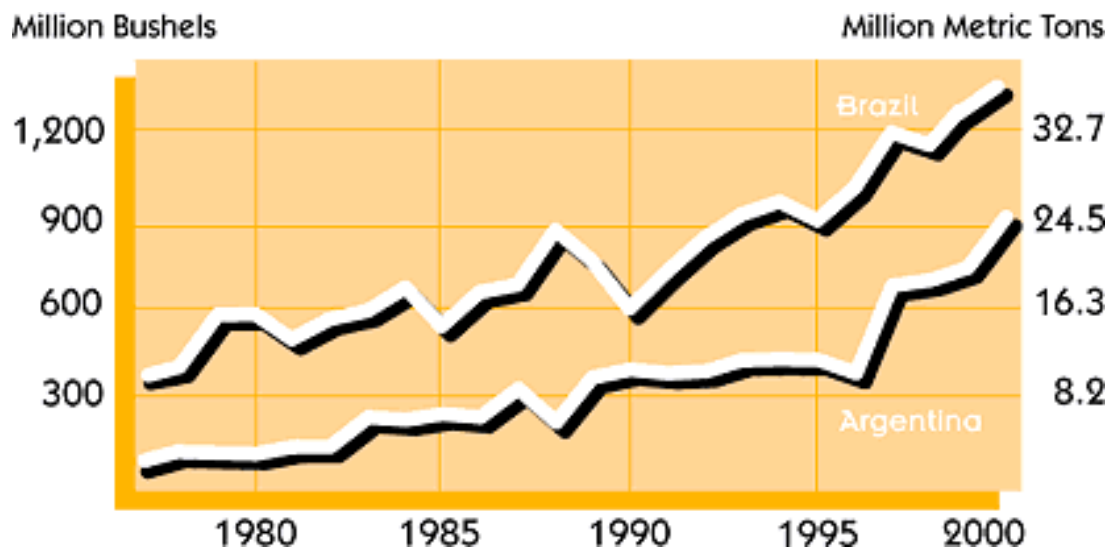


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World Statistics

Brazil & Argentina Soybean Production 1975-2000



Million Bushels (Million Metric Tons)

| Brazil | | | | Argentina | | | | | | | |
|--------|-----|---------|------|-----------|---------|------|-----|--------|------|-----|---------|
| 1975 | 413 | (11.24) | 1988 | 853 | (23.22) | 1975 | 26 | (0.71) | 1988 | 239 | (6.51) |
| 1976 | 460 | (12.52) | 1989 | 747 | (20.33) | 1976 | 51 | (1.39) | 1989 | 395 | (10.75) |
| 1977 | 351 | (9.55) | 1990 | 579 | (15.76) | 1977 | 99 | (2.69) | 1990 | 423 | (11.51) |
| 1978 | 376 | (10.23) | 1991 | 709 | (19.30) | 1978 | 136 | (3.70) | 1991 | 410 | (11.16) |
| 1979 | 557 | (15.16) | 1992 | 827 | (22.51) | 1979 | 132 | (3.59) | 1992 | 417 | (11.35) |
| 1980 | 559 | (15.22) | 1993 | 907 | (24.69) | 1980 | 129 | (3.51) | 1993 | 456 | (12.41) |
| 1981 | 472 | (12.85) | 1994 | 952 | (25.91) | 1981 | 153 | (4.16) | 1994 | 459 | (12.49) |
| 1982 | 542 | (14.75) | 1995 | 887 | (24.15) | 1982 | 154 | (4.19) | 1995 | 457 | (12.44) |
| 1983 | 571 | (15.54) | 1996 | 1003 | (27.30) | 1983 | 257 | (7.00) | 1996 | 411 | (11.20) |
| 1984 | 672 | (18.29) | 1997 | 1194 | (32.50) | 1984 | 248 | (6.75) | 1997 | 716 | (19.50) |
| 1985 | 581 | (14.10) | 1998 | 1150 | (31.30) | 1985 | 268 | (7.29) | 1998 | 735 | (20.00) |
| 1986 | 636 | (17.31) | 1999 | 1249 | (34.00) | 1986 | 257 | (7.00) | 1999 | 779 | (21.20) |
| 1987 | 662 | (18.02) | 2000 | 1341 | (36.50) | 1987 | 356 | (9.69) | 2000 | 955 | (26.00) |

Source: USDA

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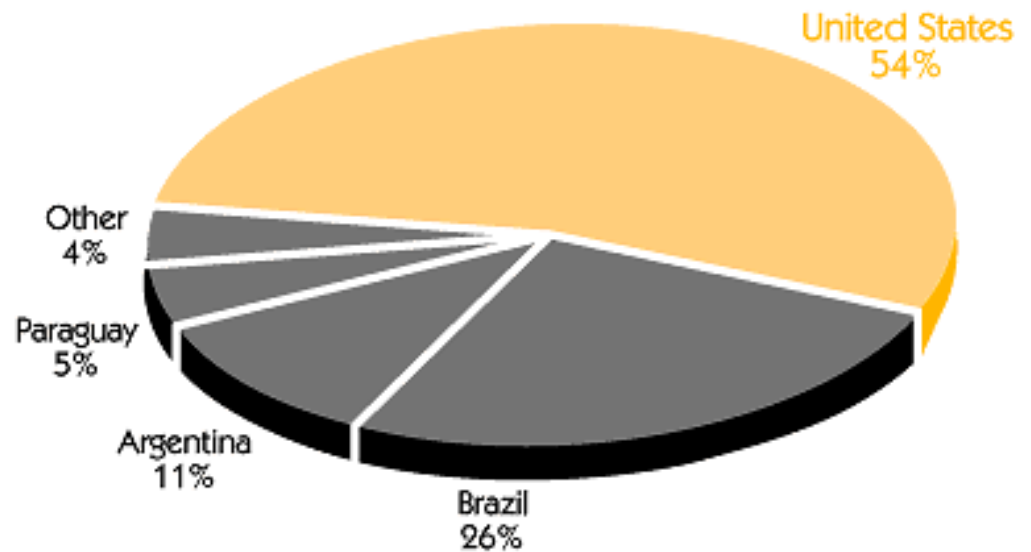


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World Statistics

World Soybean Exports 2000



| | Million Bushels | Million Metric Tons |
|---------------|-----------------|---------------------|
| United States | 990 | 26.9 |
| Brazil | 467 | 12.7 |
| Argentina | 202 | 5.5 |
| Paraguay | 93 | 2.5 |
| Other | 74 | 2.0 |
| Total | 1,825 | 49.7 |

Source: USDA

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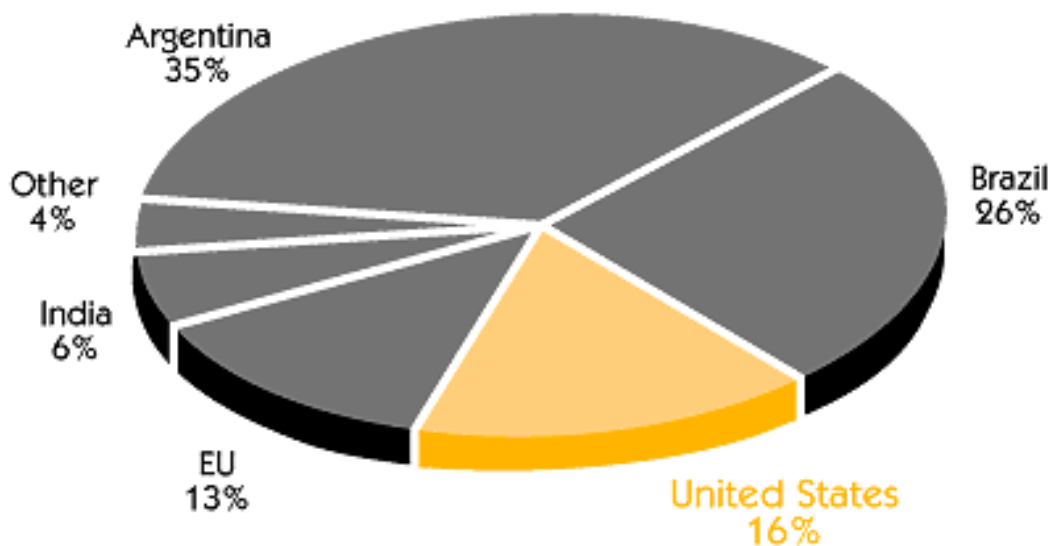


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World Statistics

World Soybean Meal Exports 2000



| | Million Short Tons | Million Metric Tons |
|---------------|--------------------|---------------------|
| Argentina | 15.8 | 14.4 |
| Brazil | 11.3 | 10.3 |
| United States | 6.9 | 6.3 |
| EU | 5.6 | 5.1 |
| India | 2.5 | 2.3 |
| Other | 1.7 | 1.5 |
| Total | 43.8 | 39.7 |

Source: USDA

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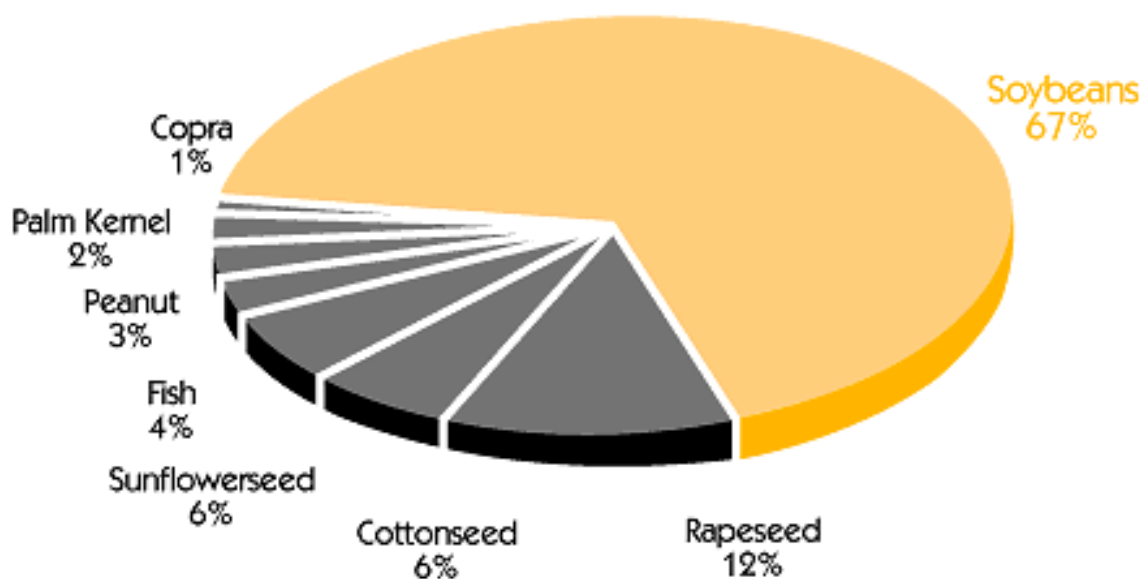


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World Statistics

World Protein Meal Consumption 2000



| | Million Short Tons | Million Metric Tons |
|----------------------|--------------------|---------------------|
| Soybeans | 126.7 | 114.9 |
| Rapeseed | 23.6 | 21.4 |
| Cottonseed | 12.3 | 11.2 |
| Sunflowerseed | 10.6 | 9.6 |
| Fish | 6.7 | 6.1 |
| Peanut | 5.9 | 5.4 |
| Palm Kernel | 3.9 | 3.6 |
| Copra | 2.0 | 1.8 |
| Total | 191.7 | 173.9 |

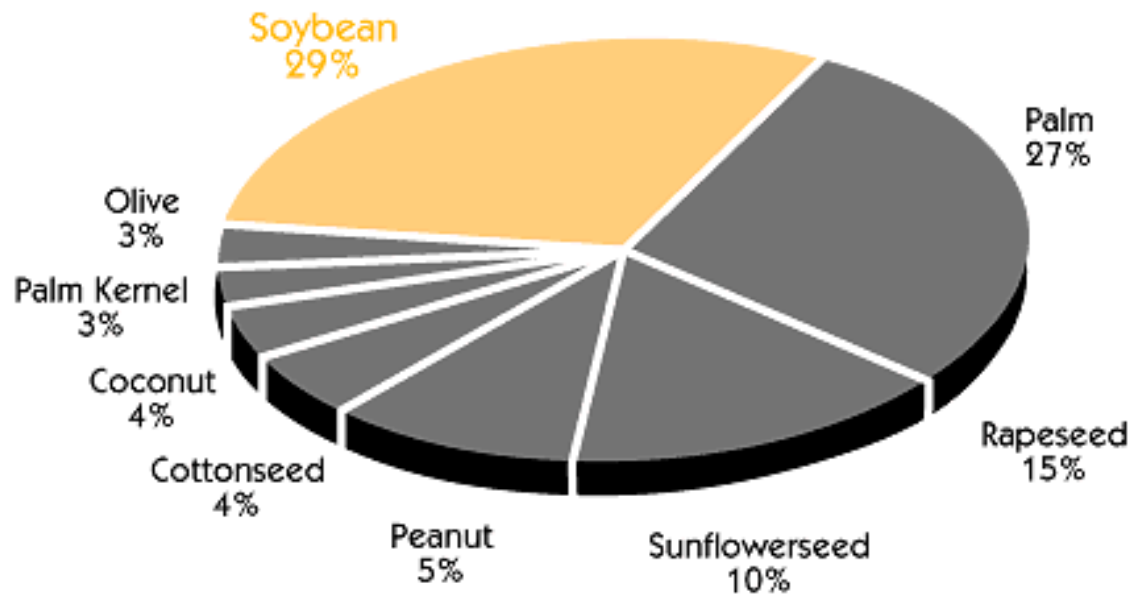
Source: USDA

2001 Soy Stats

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World Statistics

World Vegetable Oil Consumption 2000



| | Million Short Tons | Million Metric Tons |
|---------------|-----------------------|------------------------|
| Soybeans | 28.6 | 26.0 |
| Palm | 25.7 | 23.3 |
| Rapeseed | 14.5 | 13.1 |
| Sunflowerseed | 9.5 | 8.6 |
| Peanut | 4.6 | 4.2 |
| Cottonseed | 3.9 | 3.6 |
| Coconut | 3.6 | 3.3 |
| Palm Kernel | 3.0 | 2.7 |
| Olive | 2.7 | 2.5 |
| Total | 96.1 | 87.2 |

Source: USDA

U.S./Metric Conversion Table

A Bushel of Soybeans Weighs 60 Pounds

| | | |
|--------------|---|---------------------------|
| 1 Metric Ton | = | 36.74 Bushels of Soybeans |
| 1 Metric Ton | = | 2,200 Pounds |
| 1 Metric Ton | = | 1.1 Short Tons |
| 1 Hectare | = | 2.471 Acres |