

SOYSTATS

2025



A Reference Guide to Important Soybean Facts & Figures

SOYSTATS® 2025

Welcome to the 2025 edition of SoyStats®, your comprehensive resource for statistical information about the U.S. soybean industry and its relationship to global oilseed production.

SOYBEAN HIGHLIGHTS

CALENDAR YEAR 2024

- U.S. soybean farmers planted 87.1 million acres (35.2 million hectares).
- Average yield in the U.S. was 50.7 bushels per acre.
- U.S. soybean production was 4.37 billion bushels.

MARKETING YEAR 2023/2024

- Total value of the U.S. soybean crop was \$51.6 billion.
- The U.S. exported 1.69 billion bushels of soybeans, or 41% of total production.
- Brazil was first in world soybean production with 5.68 billion bushels, followed by the U.S. at 4.16 billion bushels.
- Soybeans represented 60% of the world's oilseed production.

SOYBEAN FACTS

- A bushel of soybeans weighs 60 pounds (27.22 kg) and produces about 12 pounds of oil and 47 pounds of protein-rich meal.
- The soybean plant is a legume related to peas, clover and alfalfa.
- Each soybean plant generally produces 60 to 80 pods, each pod holding three pea-sized beans.

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Composition of a Soybean



In processing, soybeans are cleaned, cracked, dehulled and rolled into flakes. This ruptures the oil cells for efficient extraction to separate the oil and meal components.

Soybean oil finds its way into food products such as margarine, salad dressings and cooking oils, and industrial products such as plastics and biofuels.

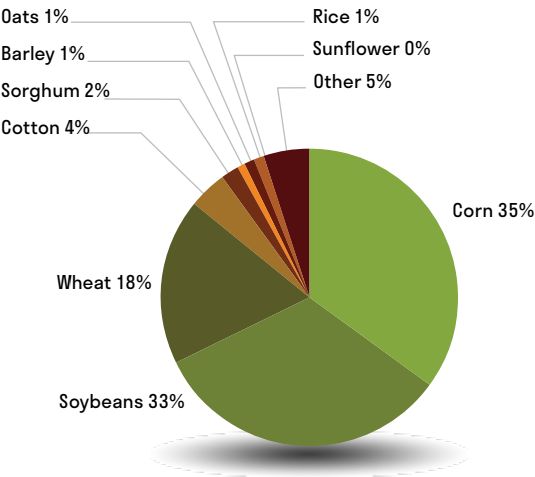
Lecithin, extracted from soybean oil, is used for everything from pharmaceuticals to protective coatings. It is a natural emulsifier and lubricant. Lecithin is used, for example, to keep the chocolate and cocoa butter in a candy bar from separating.

After removal of the soybean oil, the remaining flakes can be processed into various edible **soy protein** products or used to produce **soybean meal** for animal feeds. The dry (solid) portion of the bean provides a host of edible products.

Soy flour and **soy grits** are used in the commercial baking industry. They aid in dough conditioning and bleaching. Their excellent moisture-holding qualities also help delay staling. **Soy hulls** are processed into fiber bran for breads, cereal and snacks.

Crop Area Planted

U.S. SOYBEAN 2024 CALENDAR YEAR



Source: USDA, NASS. Data does not include hay.

U.S./Metric Conversion Table

(A bushel of soybeans weighs 60 pounds)

1 metric ton = 36.74 bushels of soybeans

1 metric ton = 2,204.6 pounds of soybeans

1 metric ton = 1.1 short tons of soybeans

1 hectare = 2.471 acres

Source Guide

EPA

Environmental Protection
Agency

ERS

Economic Research Service

FAS

Foreign Agricultural Service

GAIN

Global Agriculture
Information Network

NASS

National Agricultural
Statistics Service

USB

United Soybean Board

USDA

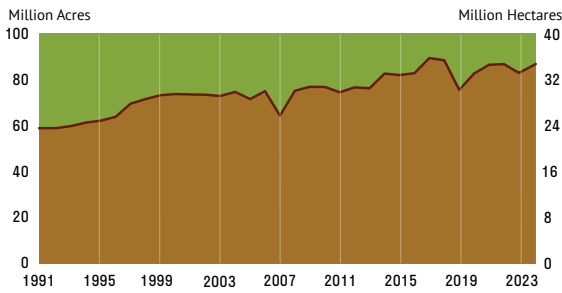
United States Department
of Agriculture

WAOB

World Agricultural
Outlook Board

Area Planted

U.S. SOYBEAN 1991-2024 CALENDAR YEARS



Calendar Year	Million Acres	Million Hectares
2024	87.1	35.2
2023	83.6	33.8
2022	87.5	35.4
2021	87.2	35.3
2020	83.4	33.7
2019	76.1	30.8
2018	89.2	36.1
2017	90.2	36.5
2016	83.5	33.8
2015	82.7	33.5
2014	83.3	33.7
2013	76.8	31.1
2012	77.2	31.2
2011	75.0	30.4
2010	77.4	31.3
2009	77.5	31.3
2008	75.7	30.6

Calendar Year	Million Acres	Million Hectares
2007	64.7	26.2
2006	75.5	30.6
2005	72.0	29.2
2004	75.2	30.4
2003	73.4	29.7
2002	74.0	29.9
2001	74.1	30.0
2000	74.3	30.1
1999	73.7	29.8
1998	72.0	29.1
1997	70.0	28.3
1996	64.2	26.0
1995	62.5	25.3
1994	61.6	24.9
1993	60.1	24.3
1992	59.2	23.9
1991	59.2	23.9

Source: USDA, NASS

Area Planted by State

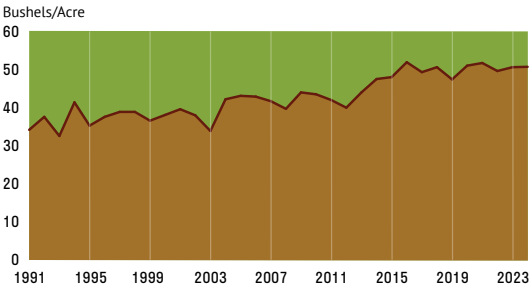
U.S. SOYBEAN 2024 CALENDAR YEAR

Ranking	State	Thousand Acres	Thousand Hectares
1	Illinois	10,800	4,371
2	Iowa	10,050	4,067
3	Minnesota	7,400	2,995
4	North Dakota	6,600	2,671
5	Missouri	5,900	2,388
6	Indiana	5,800	2,347
7	South Dakota	5,450	2,206
8	Nebraska	5,300	2,145
9	Ohio	5,050	2,044
10	Kansas	4,530	1,833
11	Arkansas	3,050	1,234
12	Mississippi	2,300	931
13	Michigan	2,200	890
14	Wisconsin	2,150	870
15	Kentucky	2,050	830
16	Tennessee	1,820	737
17	North Carolina	1,630	660
18	Louisiana	1,100	445
19	Pennsylvania	610	247
20	Virginia	610	247
21	Oklahoma	505	204
22	Maryland	495	200
23	South Carolina	390	158
24	New York	370	150
25	Alabama	360	146
26	Georgia	170	69
27	Delaware	155	63
28	New Jersey	105	42
29	Texas	100	40

Source: USDA, NASS

Yield

U.S. SOYBEAN 1991-2024 CALENDAR YEARS



Calendar Year	Bushels/Acre	Metric Tons/Hectare	Calendar Year	Bushels/Acre	Metric Tons/Hectare
2024	50.7	3.4	2007	41.7	2.8
2023	50.6	3.4	2006	42.9	2.9
2022	49.6	3.3	2005	43.1	2.9
2021	51.7	3.5	2004	42.2	2.8
2020	51.0	3.4	2003	33.9	2.3
2019	47.4	3.2	2002	38.0	2.6
2018	50.6	3.4	2001	39.6	2.7
2017	49.3	3.3	2000	38.1	2.6
2016	51.9	3.5	1999	36.6	2.5
2015	48.0	3.2	1998	38.9	2.6
2014	47.5	3.2	1997	38.9	2.6
2013	44.0	3.0	1996	37.6	2.5
2012	40.0	2.7	1995	35.3	2.4
2011	42.0	2.8	1994	41.4	2.8
2010	43.5	2.9	1993	32.6	2.2
2009	44.0	3.0	1992	37.6	2.5
2008	39.7	2.7	1991	34.2	2.3

Source: USDA, NASS

Yield by State

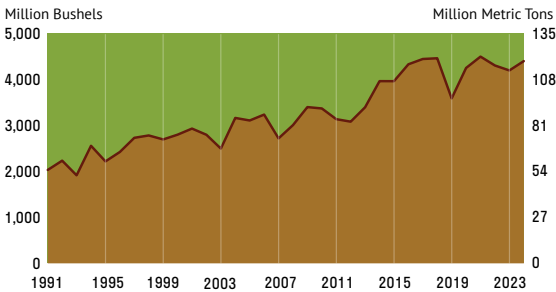
U.S. SOYBEAN 2024 CALENDAR YEAR

Ranking	State	Bushels/Acre	Metric Tons/ Hectare
1	Illinois	64.0	4.3
2	Iowa	60.0	4.0
3	Indiana	59.0	4.0
4	Nebraska	57.5	3.9
5	Mississippi	56.0	3.8
6	Arkansas	55.0	3.7
7	Louisiana	52.0	3.5
8	New York	51.0	3.4
9	Ohio	50.0	3.4
10	Michigan	49.0	3.3
11	Missouri	49.0	3.3
12	Kentucky	48.0	3.2
13	Wisconsin	48.0	3.2
14	Georgia	47.0	3.2
15	Delaware	45.0	3.0
16	Minnesota	45.0	3.0
17	Pennsylvania	45.0	3.0
18	Maryland	44.0	3.0
19	Virginia	44.0	3.0
20	New Jersey	43.0	2.9
21	South Dakota	43.0	2.9
22	Tennessee	42.0	2.8
23	North Carolina	39.0	2.6
24	North Dakota	37.5	2.5
25	Kansas	35.0	2.4
26	South Carolina	34.0	2.3
27	Texas	32.0	2.2
28	Alabama	31.0	2.1
29	Oklahoma	20.0	1.3

Source: USDA, NASS

Production

U.S. SOYBEAN 1991-2024 CALENDAR YEARS



Calendar Year	Million Bushels	Million Metric Tons	Calendar Year	Million Bushels	Million Metric Tons
2024	4,366	118.8	2007	2,677	72.9
2023	4,162	113.3	2006	3,197	87.0
2022	4,270	116.2	2005	3,068	83.5
2021	4,464	121.5	2004	3,124	85.0
2020	4,216	114.8	2003	2,454	66.8
2019	3,551	96.6	2002	2,756	75.0
2018	4,428	120.5	2001	2,891	78.7
2017	4,412	120.1	2000	2,758	75.1
2016	4,296	116.9	1999	2,654	72.2
2015	3,927	106.9	1998	2,741	74.6
2014	3,928	106.9	1997	2,689	73.2
2013	3,357	91.4	1996	2,380	64.8
2012	3,042	82.8	1995	2,174	59.2
2011	3,097	84.3	1994	2,515	68.4
2010	3,331	90.7	1993	1,870	50.9
2009	3,361	91.5	1992	2,190	59.6
2008	2,967	80.7	1991	1,987	54.1

Source: USDA, NASS

Production by State

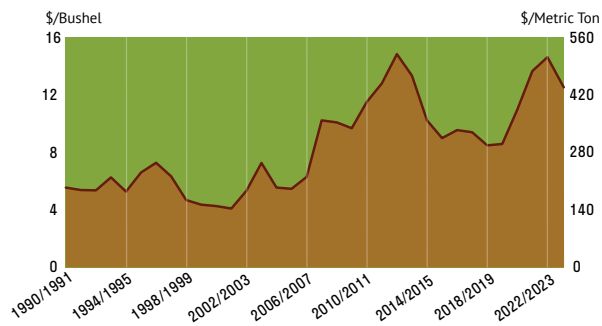
U.S. SOYBEAN 2024 CALENDAR YEAR

Ranking	State	Million Bushels	Million Metric Tons
1	Illinois	688.0	18.7
2	Iowa	597.6	16.3
3	Indiana	341.0	9.3
4	Minnesota	329.4	9.0
5	Nebraska	301.3	8.2
6	Missouri	286.2	7.8
7	Ohio	251.5	6.8
8	North Dakota	245.6	6.7
9	South Dakota	231.3	6.3
10	Arkansas	166.1	4.5
11	Kansas	154.7	4.2
12	Mississippi	127.1	3.5
13	Michigan	106.8	2.9
14	Wisconsin	101.8	2.8
15	Kentucky	97.9	2.7
16	Tennessee	75.6	2.1
17	North Carolina	62.8	1.7
18	Louisiana	55.1	1.5
19	Pennsylvania	27.0	0.7
20	Virginia	26.4	0.7
21	Maryland	21.3	0.6
22	New York	18.6	0.5
23	South Carolina	12.9	0.4
24	Alabama	10.9	0.3
25	Oklahoma	8.1	0.2
26	Georgia	7.6	0.2
27	Delaware	6.9	0.2
28	New Jersey	4.4	0.1
29	Texas	2.5	0.1

Source: USDA, NASS

Price Paid to Farmers

U.S. SOYBEAN 1990/91-2023/24 MARKETING YEARS



Marketing Year	Dollars/Bushel	Dollars/Metric Ton	Marketing Year	Dollars/Bushel	Dollars/Metric Ton
2023/2024	12.40	456	2006/2007	6.43	236
2022/2023	14.20	522	2005/2006	5.66	208
2021/2022	13.30	489	2004/2005	5.74	211
2020/2021	10.80	397	2003/2004	7.34	270
2019/2020	8.57	315	2002/2003	5.53	203
2018/2019	8.48	312	2001/2002	4.38	161
2017/2018	9.33	343	2000/2001	4.54	167
2016/2017	9.47	348	1999/2000	4.63	170
2015/2016	8.95	329	1998/1999	4.93	181
2014/2015	10.10	371	1997/1998	6.47	238
2013/2014	13.00	478	1996/1997	7.35	270
2012/2013	14.40	529	1995/1996	6.72	247
2011/2012	12.50	459	1994/1995	5.48	201
2010/2011	11.30	415	1993/1994	6.40	235
2009/2010	9.59	352	1992/1993	5.56	204
2008/2009	9.97	366	1991/1992	5.58	205
2007/2008	10.10	371	1990/1991	5.74	211

Source: USDA, NASS

Price Paid to Farmers by State

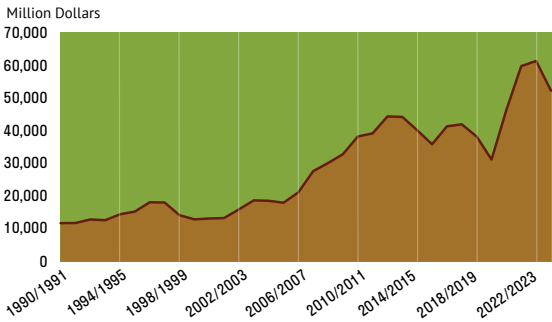
U.S. SOYBEAN 2023/2024 MARKETING YEAR

Ranking	State	Dollars/Bushel	Dollars/ Metric Ton
1	Louisiana	13.30	489
2	Mississippi	13.20	485
3	South Carolina	13.00	478
4	Arkansas	12.80	470
5	Kentucky	12.80	470
6	Michigan	12.80	470
7	Oklahoma	12.80	470
8	North Carolina	12.70	467
9	Alabama	12.60	463
10	Indiana	12.60	463
11	Tennessee	12.60	463
12	Georgia	12.50	459
13	New York	12.50	459
14	Ohio	12.50	459
15	Pennsylvania	12.50	459
16	Texas	12.50	459
17	Virginia	12.50	459
18	Illinois	12.40	456
19	Missouri	12.40	456
20	Wisconsin	12.40	456
21	Kansas	12.30	452
22	Iowa	12.20	448
23	Nebraska	12.20	448
24	New Jersey	12.20	448
25	Minnesota	12.10	445
26	North Dakota	12.00	441
27	South Dakota	12.00	441
28	Delaware	11.80	434
29	Maryland	11.80	434

Source: USDA, NASS

Crop Value

U.S. SOYBEAN 1990/91-2023/24 MARKETING YEARS



Marketing Year	Million Dollars
2023/2024	51,556
2022/2023	60,696
2021/2022	59,140
2020/2021	45,732
2019/2020	30,519
2018/2019	37,558
2017/2018	41,309
2016/2017	40,695
2015/2016	35,196
2014/2015	39,484
2013/2014	43,570
2012/2013	43,723
2011/2012	38,542
2010/2011	37,571
2009/2010	32,163
2008/2009	29,458
2007/2008	26,974

Marketing Year	Million Dollars
2006/2007	20,468
2005/2006	17,297
2004/2005	17,896
2003/2004	18,015
2002/2003	15,253
2001/2002	12,606
2000/2001	12,467
1999/2000	12,205
1998/1999	13,494
1997/1998	17,373
1996/1997	17,440
1995/1996	14,599
1994/1995	13,746
1993/1994	11,941
1992/1993	12,168
1991/1992	11,092
1990/1991	11,042

Source: USDA, NASS

Crop Value By State

U.S. SOYBEAN 2023/2024 MARKETING YEAR

Ranking	State	Million Dollars	Percent of Total Principal Crops*
1	Illinois	8,046	42.7%
2	Iowa	6,991	36.5%
3	Minnesota	4,228	31.5%
4	Indiana	4,212	44.3%
5	Ohio	3,429	48.0%
6	Missouri	3,286	43.8%
7	Nebraska	3,255	25.2%
8	South Dakota	2,677	33.6%
9	North Dakota	2,624	25.1%
10	Arkansas	2,039	37.3%
11	Mississippi	1,574	52.1%
12	Wisconsin	1,303	28.3%
13	Kentucky	1,281	32.8%
14	Kansas	1,273	17.0%
15	Michigan	1,189	29.4%
16	Tennessee	1,009	35.3%
17	North Carolina	792	26.8%
18	Louisiana	521	17.8%
19	Pennsylvania	329	20.5%
20	Virginia	271	21.8%
21	Maryland	255	32.6%
22	New York	217	20.9%
23	South Carolina	195	21.6%
24	Alabama	184	15.8%
25	Oklahoma	133	6.9%
26	Georgia	83	3.3%
27	Delaware	80	28.8%
28	New Jersey	51	34.3%
29	Texas	27	0.5%

Source: USDA, NASS

*Includes field and miscellaneous crops

Production Costs & Returns

U.S. SOYBEAN 2024

Category	\$/Planted Acre	\$/Planted Hectare
Gross value of production:		
Soybeans	535.71	1,323.74
Total gross value of production	535.71	1,323.74
Operating costs:		
Seed	74.85	184.95
Fertilizer*	44.95	111.07
Chemicals	45.89	113.39
Custom operations	16.08	39.73
Fuel, lube and electricity	19.66	48.58
Repairs	36.55	90.32
Purchased irrigation water	0.02	0.05
Interest on operating capital	5.72	14.13
Total operating costs	243.72	602.23
Allocated overhead:		
Hired labor	6.37	15.74
Opportunity cost of unpaid labor	22.00	54.36
Capital recovery of machinery & equipment	141.75	350.26
Opportunity cost of land (rental rate)	178.50	441.07
Taxes and insurance	16.44	40.62
General farm overhead	23.33	57.65
Total allocated overhead	388.39	959.71
Total cost listed	632.11	1,561.94
Value of production less total costs listed	-96.40	-238.20
Value of production less operating costs	291.99	721.51
Supporting information:		
Yield (bushels per planted acre)(mt/ha)	54.00	3.63
Price (\$ per bushel at harvest)(\$/mt)	9.95	365.60
Enterprise size (planted acres)(ha)**	314.00	127.07
Production practices:**		
Irrigated (%)	10	10
Dryland (%)	90	90

*Commercial fertilizer, soil conditioners and manure

**Developed from survey base year, 2018

Sources: USDA, ERS

U.S. SOYBEAN 1992/93-2023/24 MARKETING YEARS

Marketing Year	Million Bushels	Million Metric Tons
2023/2024	2,285	62.2
2022/2023	2,212	60.2
2021/2022	2,204	60.0
2020/2021	2,140	58.3
2019/2020	2,164	58.9
2018/2019	2,092	56.9
2017/2018	2,055	55.9
2016/2017	1,901	51.7
2015/2016	1,886	51.3
2014/2015	1,873	51.0
2013/2014	1,734	47.2
2012/2013	1,689	46.0
2011/2012	1,703	46.3
2010/2011	1,648	44.8
2009/2010	1,752	47.7
2008/2009	1,662	45.2
2007/2008	1,803	49.1
2006/2007	1,808	49.2
2005/2006	1,739	47.3
2004/2005	1,696	46.2
2003/2004	1,530	41.6
2002/2003	1,615	43.9
2001/2002	1,700	46.3
2000/2001	1,640	44.6
1999/2000	1,577	42.9
1998/1999	1,589	43.3
1997/1998	1,597	43.5
1996/1997	1,436	39.1
1995/1996	1,369	37.3
1994/1995	1,405	38.2
1993/1994	1,275	34.7
1992/1993	1,279	34.8

Source: USDA, WAOB

Ending Stocks

U.S. SOYBEAN 1992/93-2023/24 MARKETING YEARS

Marketing Year	Million Bushels	Million Metric Tons
2023/2024	342	9.3
2022/2023	264	7.2
2021/2022	274	7.5
2020/2021	257	7.0
2019/2020	538	14.7
2018/2019	925	25.2
2017/2018	438	11.9
2016/2017	302	8.2
2015/2016	197	5.4
2014/2015	191	5.2
2013/2014	92	2.5
2012/2013	141	3.8
2011/2012	169	4.6
2010/2011	215	5.9
2009/2010	151	4.1
2008/2009	138	3.8
2007/2008	205	5.6
2006/2007	574	15.6
2005/2006	449	12.2
2004/2005	256	7.0
2003/2004	112	3.1
2002/2003	178	4.9
2001/2002	208	5.7
2000/2001	248	6.7
1999/2000	290	7.9
1998/1999	348	9.5
1997/1998	200	5.4
1996/1997	132	3.6
1995/1996	183	5.0
1994/1995	335	9.1
1993/1994	209	5.7
1992/1993	292	8.0

Source: USDA, WAOB

Biomass-Based Diesel Production

U.S. 2012-2024 / PRODUCED UNDER RENEWABLE FUEL STANDARD

MILLION GALLONS			
Calendar Year	Biodiesel	Renewable Diesel	Total
2024	1,690.9	3,228.1	4,919.0
2023	1,686.3	2,606.1	4,292.4
2022	1,625.0	1,502.3	3,127.3
2021	1,701.6	858.5	2,560.1
2020	1,808.9	536.6	2,345.5
2019	1,717.0	490.6	2,207.5
2018	1,854.9	306.6	2,161.5
2017	1,594.3	260.6	1,854.9
2016	1,563.7	245.3	1,808.9
2015	1,257.1	184.0	1,441.0
2014	1,272.4	153.3	1,425.7
2013	1,364.4	107.3	1,471.7
2012	981.1	0.0	981.1
MILLION LITERS			
Calendar Year	Biodiesel	Renewable Diesel	Total
2024	6,400.8	12,219.8	18,620.6
2023	6,383.3	9,865.2	16,248.5
2022	6,151.2	5,687.0	11,838.2
2021	6,441.4	3,249.7	9,691.1
2020	6,847.6	2,031.1	8,878.6
2019	6,499.4	1,857.0	8,356.4
2018	7,021.7	1,160.6	8,182.3
2017	6,035.2	986.5	7,021.7
2016	5,919.1	928.5	6,847.6
2015	4,758.5	696.4	5,454.9
2014	4,816.5	580.3	5,396.8
2013	5,164.7	406.2	5,570.9
2012	3,713.9	0.0	3,713.9

Source: Energy Information Administration

Biotech-Enhanced Seedstock

ADOPTION / MAJOR EXPORTING COUNTRIES ONLY

UNITED STATES PLANTED AREA					
Marketing Year	Total Soy Acres (Millions)	Total Soy Hectares (Millions)	Biotech Acres (Millions)	Biotech Hectares (Millions)	% Biotech
2024/2025	87.1	35.2	83.6	33.8	96
2023/2024	83.6	33.8	79.4	32.1	95
2022/2023	87.5	35.4	83.1	33.6	95
2021/2022	87.2	35.3	82.8	33.5	95
2020/2021	83.4	33.7	78.4	31.7	94
2019/2020	76.1	30.8	71.5	28.9	94
2018/2019	89.2	36.1	83.8	33.9	94
2017/2018	90.2	36.5	84.8	34.3	94
2016/2017	83.5	33.8	78.4	31.7	94
2015/2016	82.7	33.5	77.7	31.4	94
2014/2015	83.3	33.7	78.3	31.7	94
2013/2014	76.8	31.1	71.4	28.9	93
2012/2013	77.2	31.2	71.8	29.1	93
2011/2012	75.0	30.4	70.5	28.5	94
2010/2011	77.4	31.3	72.0	29.1	93
2009/2010	77.5	31.3	70.5	28.5	91
2008/2009	75.7	30.6	69.7	28.2	92
2007/2008	64.7	26.2	58.9	23.8	91

Note: Only includes herbicide-resistant biotech for the U.S.

Source: USDA, NASS

ARGENTINA PLANTED AREA					
Marketing Year	Total Soy Acres (Millions)	Total Soy Hectares (Millions)	Biotech Acres (Millions)	Biotech Hectares (Millions)	% Biotech
2024/2025	42.7	17.3			
2023/2024	40.8	16.5			
2022/2023	42.0	17.0			
2021/2022	40.8	16.5	40.4	16.3	99
2020/2021	41.0	16.6	40.6	16.4	99
2019/2020	41.3	16.7	41.2	16.7	100
2018/2019	44.5	18.0	44.5	18.0	100
2017/2018	48.2	19.5	48.2	19.5	100
2016/2017					
2015/2016	49.4	20.0	49.4	20.0	100
2014/2015	53.9	21.8	53.9	21.8	100
2013/2014	50.7	20.5	50.7	20.5	100
2012/2013	47.7	19.3	47.7	19.3	100
2011/2012	46.5	18.8	46.5	18.8	100

BRAZIL PLANTED AREA					
Marketing Year	Total Soy Acres (Millions)	Total Soy Hectares (Millions)	Biotech Acres (Millions)	Biotech Hectares (Millions)	% Biotech
2024/2025	117.1	47.4			
2023/2024	113.9	46.1			
2022/2023	110.2	44.6	109.1	44.2	99
2021/2022	99.8	40.4	98.8	40.0	99
2020/2021	96.1	38.9	95.2	38.5	99
2019/2020	91.3	37.0	89.5	36.2	98
2018/2019	88.6	35.9	84.8	34.3	96
2017/2018	86.9	35.2	79.9	32.3	92
2016/2017	83.8	33.9	77.9	31.5	93
2015/2016	82.3	33.3	76.5	31.0	93
2014/2015	77.8	31.5	72.4	29.3	93
2013/2014	74.4	30.1	67.7	27.4	91
2012/2013	68.4	27.7	60.2	24.4	88
2011/2012	61.8	25.0	52.5	21.3	85

Note: Blank sections indicate no data reported.

Source: USDA, FAS, GAIN

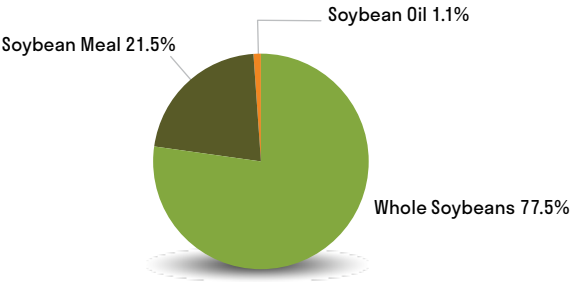
Exports

U.S. SOYBEAN 1991/92-2023/24 MARKETING YEARS

Marketing Year	Million Bushels	Million Metric Tons
2023/2024	1,695	46
2022/2023	1,979	54
2021/2022	2,152	59
2020/2021	2,266	62
2019/2020	1,683	46
2018/2019	1,753	48
2017/2018	2,134	58
2016/2017	2,166	59
2015/2016	1,942	53
2014/2015	1,842	50
2013/2014	1,638	45
2012/2013	1,327	36
2011/2012	1,366	37
2010/2011	1,505	41
2009/2010	1,499	41
2008/2009	1,279	35
2007/2008	1,159	32
2006/2007	1,116	30
2005/2006	940	26
2004/2005	1,097	30
2003/2004	886	24
2002/2003	1,044	28
2001/2002	1,064	29
2000/2001	996	27
1999/2000	975	27
1998/1999	805	22
1997/1998	874	24
1996/1997	886	24
1995/1996	849	23
1994/1995	840	23
1993/1994	588	16
1992/1993	771	21
1991/1992	684	19

Product Exports

U.S. SOYBEAN & SOY 2023/2024 MARKETING YEAR



WHOLE SOYBEAN EXPORTS			
Customer	Value (Millions \$)	Customer	Value (Millions \$)
China	13,223	Italy	550
Mexico	2,486	Taiwan	528
Indonesia	1,233	Spain	380
Japan	1,181	Vietnam	365
Germany	1,127	All Others	2,495
Egypt	633		

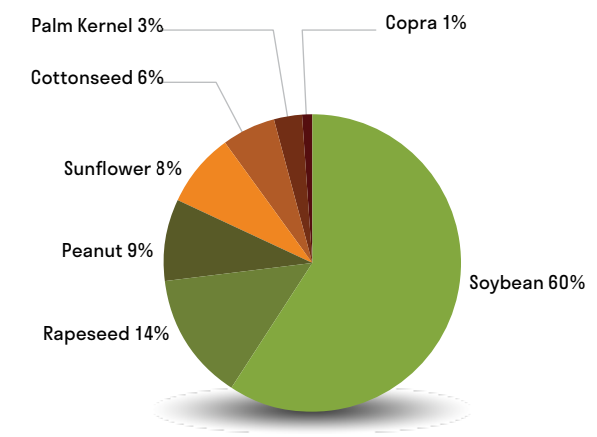
SOYBEAN MEAL EXPORTS			
Customer	Value (Millions \$)	Customer	Value (Millions \$)
Philippines	1,165	Ecuador	279
Mexico	868	Dominican Republic	273
Canada	666	Guatemala	251
Colombia	575	Morocco	220
Vietnam	342	All Others	1,765
Venezuela	305		

SOYBEAN OIL EXPORTS			
Customer	Value (Millions \$)	Customer	Value (Millions \$)
Canada	91	Dominican Republic	10
Mexico	79	The Bahamas	4
Colombia	51	Panama	4
Venezuela	40	Kuwait	4
Jamaica	18	All Others	21
South Korea	12		

Source: USDA, FAS

Oilseed Production

WORLD 2023/2024 MARKETING YEAR

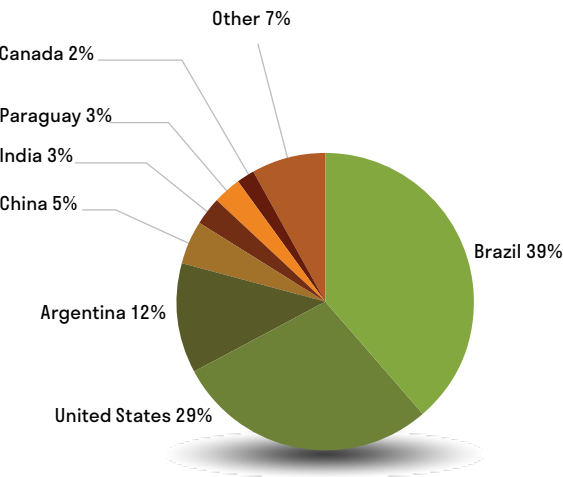


Oilseed	Million Short Tons	Million Metric Tons
Soybean	437	396
Rapeseed	99	90
Sunflower	62	56
Peanut	55	50
Cottonseed	44	40
Palm Kernel	22	20
Copra	7	6
Total	725	657

Source: USDA, FAS

Soybean Production

WORLD 2023/2024 MARKETING YEAR

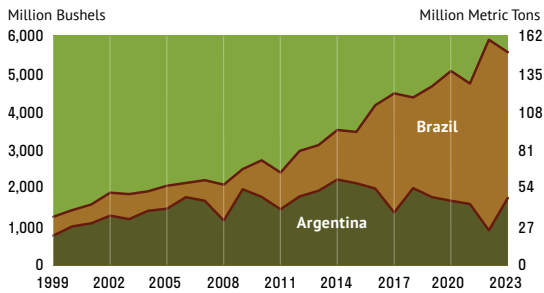


Country	Million Bushels	Million Metric Tons
Brazil	5,677	155
United States	4,162	113
Argentina	1,771	48
China	766	21
India	436	12
Paraguay	404	11
Canada	257	7
Other	1,092	30
Total	14,565	396

Source: USDA, FAS

Soybean Production

BRAZIL & ARGENTINA 1999-2023



BRAZIL		
Calendar Year	Million Bushels	Million Metric Tons
2023	5,677	155
2022	5,952	162
2021	4,795	131
2020	5,126	140
2019	4,722	129
2018	4,428	121
2017	4,534	123
2016	4,222	115
2015	3,516	96
2014	3,568	97
2013	3,167	86
2012	3,013	82
2011	2,443	67
2010	2,767	75
2009	2,535	69
2008	2,124	58
2007	2,241	61
2006	2,168	59
2005	2,094	57
2004	1,947	53
2003	1,874	51
2002	1,911	52
2001	1,598	44
2000	1,451	40
1999	1,275	35

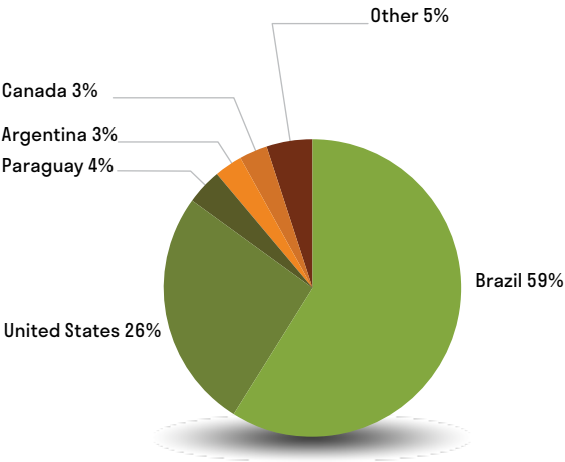
ARGENTINA		
Calendar Year	Million Bushels	Million Metric Tons
2023	1,771	48
2022	919	25
2021	1,613	44
2020	1,698	46
2019	1,793	49
2018	2,032	55
2017	1,389	38
2016	2,021	55
2015	2,161	59
2014	2,258	61
2013	1,962	53
2012	1,811	49
2011	1,473	40
2010	1,800	49
2009	2,003	55
2008	1,176	32
2007	1,698	46
2006	1,793	49
2005	1,488	41
2004	1,433	39
2003	1,213	33
2002	1,304	36
2001	1,102	30
2000	1,021	28
1999	779	21

Note: 2024 numbers not available at time of publication

Source: USDA, FAS

Soybean Exports

WORLD 2022/2023 MARKETING YEAR



Country	Million Bushels	Million Metric Tons
Brazil	3,828	104
United States	1,695	46
Paraguay	293	8
Argentina	188	5
Canada	178	5
Other	348	9
Total	6,530	178

Source: USDA, FAS

Meal Production

U.S. SOYBEAN 1997/98-2023/24 MARKETING YEARS

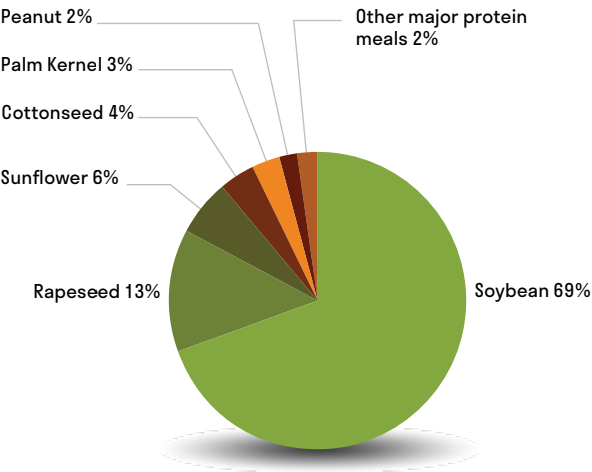
Marketing Year	Million Short Tons	Average \$ Per Short Ton*	Million Metric Tons	Average \$ Per Metric Ton*
2023/2024	54	384.11	49	423.41
2022/2023	52	451.90	48	498.13
2021/2022	52	439.81	47	484.81
2020/2021	51	392.31	46	432.45
2019/2020	51	299.50	46	330.14
2018/2019	49	308.28	44	339.82
2017/2018	49	345.02	45	380.32
2016/2017	45	316.88	41	349.30
2015/2016	45	324.56	41	357.77
2014/2015	45	368.49	41	406.19
2013/2014	41	489.94	37	540.07
2012/2013	40	468.11	36	516.00
2011/2012	41	395.53	37	436.00
2010/2011	39	345.52	36	380.87
2009/2010	42	311.27	38	343.12
2008/2009	39	331.17	35	365.05
2007/2008	42	335.94	38	370.31
2006/2007	43	205.44	39	226.46
2005/2006	41	174.17	37	191.99
2004/2005	41	182.90	37	201.61
2003/2004	36	256.05	33	282.25
2002/2003	38	181.58	35	200.16
2001/2002	40	167.72	37	184.88
2000/2001	39	173.61	36	191.37
1999/2000	38	167.70	34	184.86
1998/1999	38	138.55	34	152.73
1997/1998	38	185.30	35	204.26

* Price based on 48% protein, Decatur, Illinois

Source: USDA, WAOB

Protein Meal Consumption

WORLD 2023/2024 MARKETING YEAR

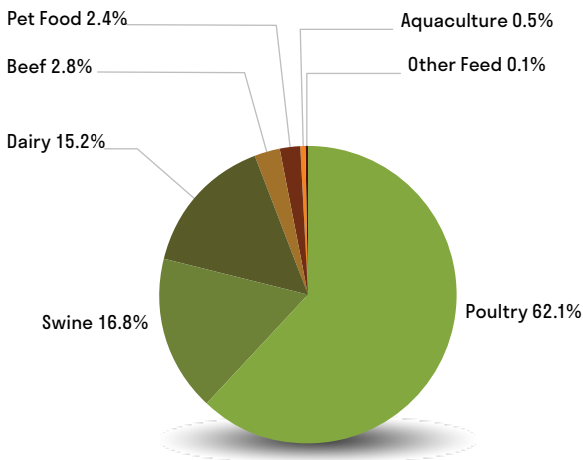


Source	Million Short Tons	Million Metric Tons
Soybean	280	254
Rapeseed	54	49
Sunflower	25	23
Cottonseed	17	15
Palm Kernel	11	10
Peanut	8	7
Other major protein meals	9	8
Total	404	366

Source: USDA, FAS

Meal Use by Livestock

U.S. SOYBEAN 2023/2024 MARKETING YEAR

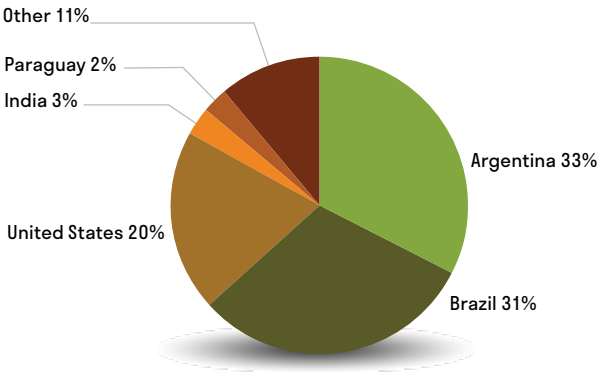


Use	Million Short Tons	Million Metric Tons
Poultry	23.0	20.9
Swine	6.2	5.7
Dairy	5.6	5.1
Beef	1.0	0.9
Pet Food	0.9	0.8
Aquaculture	0.2	0.2
Other Feed	0.1	0.0
Total	37.0	33.6

Source: USB Soybean Meal Demand Assessment Reports

Meal Exports

WORLD SOYBEAN 2023/2024 MARKETING YEAR



Country	Million Short Tons	Million Metric Tons
Argentina	27	25
Brazil	25	23
United States	16	15
India	2	2
Paraguay	2	2
Other	9	8
Total	82	74

Source: USDA, FAS

Soybean Oil Production

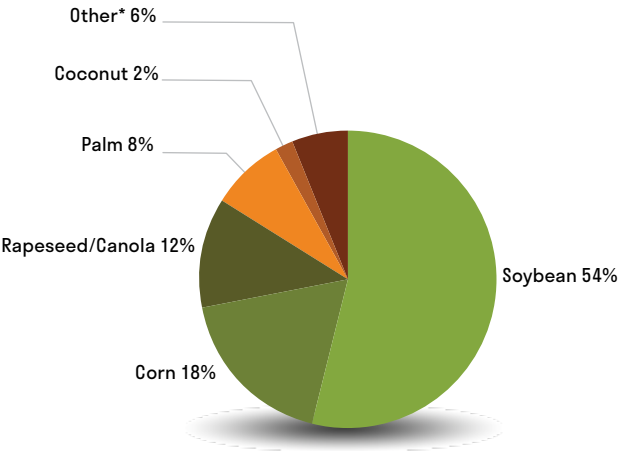
U.S. 1996/97-2023/24 MARKETING YEARS

Marketing Year	Billion Pounds	Average \$ Per Pound	Million Metric Tons	Average \$ Per Metric Ton
2023/2024	27.1	0.473	12.3	1042
2022/2023	26.2	0.653	11.9	1439
2021/2022	26.2	0.730	11.9	1609
2020/2021	25.0	0.569	11.4	1254
2019/2020	24.9	0.297	11.3	654
2018/2019	24.2	0.283	11.0	623
2017/2018	23.8	0.300	10.8	662
2016/2017	22.1	0.326	10.0	718
2015/2016	22.0	0.299	10.0	658
2014/2015	21.4	0.316	9.7	697
2013/2014	20.1	0.382	9.1	843
2012/2013	19.8	0.471	9.0	1039
2011/2012	19.7	0.519	9.0	1144
2010/2011	18.9	0.532	8.6	1173
2009/2010	19.6	0.360	8.9	793
2008/2009	18.7	0.322	8.5	709
2007/2008	20.6	0.520	9.3	1147
2006/2007	20.5	0.310	9.3	684
2005/2006	20.4	0.234	9.2	516
2004/2005	19.4	0.230	8.8	507
2003/2004	17.1	0.300	7.7	661
2002/2003	18.4	0.220	8.4	486
2001/2002	18.9	0.165	8.6	363
2000/2001	18.4	0.141	8.4	311
1999/2000	17.8	0.156	8.1	344
1998/1999	18.1	0.198	8.2	437
1997/1998	18.1	0.258	8.2	569
1996/1997	15.8	0.225	7.1	496

Source: USDA, WAOB

Vegetable Oil Consumption

U.S. 2023/2024 MARKETING YEAR

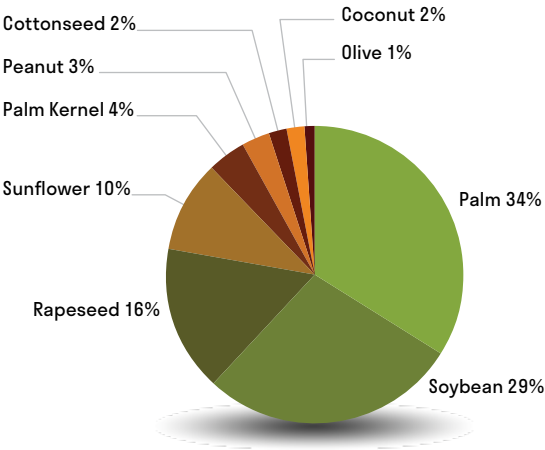


Feedstock	Million Pounds	Million Metric Tons
Soybean	27,153	12.316
Rapeseed/Canola	9,059	4.109
Corn	6,084	2.760
Palm	4,205	1.908
Coconut	1,000	0.453
Other*	3,147	1.428
Total	50,648	22.974

*Other includes palm kernel, peanut, sunflower, safflower and others.
Source: USDA, ERS

Vegetable Oil Consumption

WORLD 2023/2024 MARKETING YEAR



Feedstock	Million Pounds	Million Metric Tons
Palm	164,435	74.587
Soybean	138,579	62.859
Rapeseed	75,759	34.364
Sunflower	46,288	20.996
Palm Kernel	18,168	8.241
Peanut	13,366	6.063
Cottonseed	10,456	4.743
Coconut	8,430	3.824
Olive	5,527	2.507
Total	481,008	218.184

Source: USDA, FAS

ABOUT THE AMERICAN SOYBEAN ASSOCIATION



The mission of the American Soybean Association is to advocate for U.S. soy farmers on policy and trade.

ASA represents U.S. soybean farmers on domestic and international policy issues important to the soybean industry. ASA has 26 affiliated state associations representing 30 primary soybean-producing states and nearly 500,000 soybean farmers.

In support of ASA's mission to advocate for U.S. soy farmers on policy and trade, ASA invests cost-share funding provided by the U.S. Department of Agriculture's Foreign Agricultural Service in the U.S. Soybean Export Council to operate global offices and conduct activities to maximize the use of U.S. soy internationally.

Visit **soygrowers.com** or contact the American Soybean Association at 800-688-7692.

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